

**TRINITY COMMUNITY ARTS LIMITED**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**31 MARCH 2016**

**Company Registration Number 04372577**  
**Charity Number 1144770**

**TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

---

<b>Contents</b>	<b>Page</b>
Chair Statement	1 - 2
Report of the Trustees	3 - 16
Reference and Administrative information	17
Statement of Responsibilities of the Trustees	18
Auditors' Report	19 - 20
Consolidated Statement of Financial Activities	21
Statement of Financial Activities	22
Balance Sheet	23
Notes forming part of the financial statements	24

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

The Trustees present their report and their audited financial statements for the year ended 31 March 2016.

Reference and administrative information set out on page 17 forms part of this report. The financial statements comply with the current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP (FRSSE) 2015).

### Chair Statement

*Simon Bates, Chair of Trustees*

### Chair of Trustees Report

2015/2016 was a successful year, both for Trinity and the profile of Bristol as a city of culture. This provided Trinity with an opportunity to consolidate and build and develop its profile within the city and beyond. A huge thanks must go to our hard working and dedicated team of staff and volunteers, who continue in their endless commitment to make Trinity a thriving, diverse community arts hub for the people of Bristol.

I would like to thank all those who have funded us throughout the year, to help us continue to provide a centre for the people and deliver a range of activities in the pursuit of our charitable objectives.

We also continued to deliver against our role and funding as a Key Arts Provider for Bristol City Council delivering successful Garden Party and the yearly Fireworks Party with a combined attendance of over 6,000. This year has been significant in terms of arts development. Having completed Fyfe Hall, funded by Big Lottery Fund and match funds, we are continuing see growth in the use of the centre as part of high profile festivals such as Mayfest and In-Between-Time, as well as as a theatre, dance and artist rehearsal space. Thanks to all our arts partners for helping to make our programme so rich.

Our work has been further developed through an Arts Council Grants for the Arts, which was been used to employ the skills of former Circamedia CEO Jan Winter as an arts consultant, to support us in a strategic review of Trinity's role as an arts provider in Bristol. This has articulated a vision for Trinity which can be used for further engagement with key funders in order to grow our distinct in-house programme. This is an impressive piece of work that the trustees believe has given the Trinity a direction to travel, in that brings together arts, education and community.

Bristol was European Green Capital for 2015, which provided Trinity opportunity to deliver a programme of green activities for the community, as well as increase the sustainability of the building. 40 solar PV panels have been installed on the roof of Trinity providing full daytime electricity for the centre and the benefit of qualifying for the government feed-in-tariff, which pays the centre for electricity for the total generated as well as an additional tariff for the amount returned to the grid. This amounts to an estimated 8,200 Kw per year and a saving of over 3,500 tonnes of Co2 over 20 years. The 'FIT' payments are projected to generate £44K of revenue over the lifespan of the installation, helping to fund the centre's ongoing maintenance and repairs programme.

Our 'Grow It, Cook It, Eat It' urban-permaculture project brought over 230 participants together to understand more about food production and reconnect with land use. The project also featured in UWE's online education project that celebrated and showcased the best of the Bristol Green Capital.

We continue to be a highly utilised community resource, with over 140 groups making use of our facilities for their activities and events. As funding for community projects becomes even more scarce, it's important for us to be able to provide free and subsidised space so that the community can benefit from good quality activities provision from dedicated local providers. Thanks to all our community partners for another fantastic year of provision for the people of Bristol.

## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

As with many youth organisations, in an ever shrinking funding environment, Trinity has struggled to identify sustainable funding for our youth training programme, since the completion of our ESF contract with Weston College in July 2015. Our experience appears to fit with the broader one of small and medium sized charities working under prime contractors and in consortia. These models may work for larger colleges and VCS organisations, but extended gaps between contract periods and lengthy tendering processes with unpredictability of eventual success are difficult for smaller groups such as Trinity in terms of retention of core team members in order to deliver these vital services.

A big thanks therefore to our Patron, Miriam Margolyes, who hosted a wonderful 'evening with' in December, helping to raise some much needed funds for the project, as well as helping to bring a new audience to the centre and raise the profile of our wider arts offer. We continue to retain a strong, enthusiastic training team, with the success and excitement of developing partnerships with local organisations such as Catch 22 and Include, supporting 68 young people throughout the year to make music and progress. This is a significant achievement for these young people, where other providers and formal learning environments have been unable to support their challenging and complex needs.

During the year we also carried out a review of our activity in our satellite space, Arts West Side, as our five-year lease on the premises is due to come to an end in August 2017. Originally we took on the space to support regeneration of Old Market through providing an alternative cafe space and, since 2012 the area has changed dramatically, with a much more varied food offer now available on the high street. Therefore, we are looking to establish an alternative use of the space to compliment existing businesses and enhance the overall offer of the locality as a Cultural Quarter of the City. Trinity's five year lease with Arts West Side comes to an end 31 July 2016. However, with a partnership with The Island and a second lease on the horizon, we hope to inject more arts and culture into the area by continuation of our work in 2016/2017.

In order to ensure a stable foundation for all these activities, the board have undertaken an extensive review of governance and finance, so that we are aware of our risks and so that we can strengthen the board. With the outgoing Simon Hewes of Bond Dickinson, we have been glad to have continued this relationship with the introduction of Ewen MacGregor, also a partner in the firm. We have been joined by Derek Griffin in an advisory capacity, who is supporting us with our review. I would like to thank Ewen and Derek for their essential support services, which help us to achieve compliance and make us more robust for the future.

We have been actively recruiting new board members and are in the process of appointing and inducting two new board members for 2016/2017. Tom Marshman joins us as both a local resident and as an artist with national reach, and Hannah Fowler who brings a wide range of experience in corporate HR and finance and a real passion for community development.

Our new board members will join John Barker, a long-standing member since 2009, Glyn Everett and Jon James, helping to increase capacity and support our growing staff team. I would like to thank John, Glyn and Jon for their tireless efforts. I would also like to extend my thanks to Paulette North for her services to the charity, who stood down from her position as trustee in February 2016.

Despite some financial headwinds for the centre, especially the loss of training revenue, we finished the year with a surplus of around £22,000 which shows that we are heading in the right direction of travel to reduce our underlying deficit and ensure our future sustainability. For the coming year, we have to start building on these successes, which I am positive the centre staff and board can come together and create. We should be proud of our achievements, because everyone at Trinity has made many, and we learn from our challenges to make us a stronger organisation going forward. I continue to be proud to be Chair here and of everyone involved.

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

### Objectives & activities

#### Objects

TCA's memorandum and articles of association set out how the organisation should be governed and our charitable objects:

- to promote, maintain, and advance education through the presentation of creative and performing arts
- to advance the education of people of all ages in the creative and performing arts, information technology and life skills
- to preserve, protect and improve for the public benefit the Trinity Centre, formerly the Holy Trinity Church, and promote the heritage of this building
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life
- to promote racial harmony by promoting equality of opportunity and good relations between persons of different racial and cultural identities and by encouraging the use of the Trinity Centre or other Trinity Arts Centre facilities for multicultural activities.

#### Aims and objectives 2015/2016

<b>Aims</b>	<b>Objectives</b>
Secure the long term sustainability of TCA, the Trinity Centre and Arts West Side and improve our facilities to maximise their potential as community arts hubs	We will achieve this through: <ul style="list-style-type: none"><li>• fixing a baseline reserves figure and incremental payments 2015-2018, which are to be set out as part of our overall 2016/2017 Budget</li><li>• successful implementation of recommendations set out in the 2014 Green Audit</li></ul>
Development of the organisation to be able to respond effectively to community need and identify opportunities that help to enhance our provision	We will achieve this through: <ul style="list-style-type: none"><li>• a mixed-income model of grant funding and self-generated income that will enable us to increase our internal capacity for marketing, fundraising and bookings</li><li>• training the team to ensure everyone is involved in the implementation of Trinity's Marketing &amp; Fundraising strategies</li></ul>
Raise our profile as an arts provider and increase audience representation and participation opportunities for those who may otherwise not engage with the arts	We will achieve this through: <ul style="list-style-type: none"><li>• taking a more proactive approach to our programming, moving from a 'venue for hire' model to a presenting venue</li><li>• developing partnerships and programming activities that support alternative/emerging/community arts, artists and concepts</li></ul>
Increase our social outputs in line with Reaching Communities objectives	We will achieve this through: <ul style="list-style-type: none"><li>• embedding an ethos of learning across our live-programme and project activities</li><li>• developing partnerships and programming activities that support community cohesion and understanding and that promote positive discourse</li><li>• delivering activities that make our Green agenda, relevant to our communities</li><li>• experiment with new ways of bringing people from different backgrounds and communities together</li></ul>

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

### Public Benefit Statement

TCA's is a registered charity with defined charitable purposes for the public interest, as outlined in our objects above. Our vision remains to provide space and resources for diverse inner-city communities to participate and shape arts in Bristol, in pursuit of our charitable objects: Arts, Community, Education, Heritage. In line with Charity Commission guidance on Public Benefit, the trustees seek to further the charity's purpose for the public benefit through our mission statement; "to empower communities through the arts".

TCA operates as a charity, carrying out our charity's purposes for the public benefit:

- 1) We seek to bring people together to increase a sense of neighbourhood, promote cohesion and aid social and economic regeneration within Easton, Ashley and Lawrence Hill (including Old Market) - rated as among the top 10% most deprived nationally on the Multiple Indices of Deprivation.
- 2) We are a key arts provider in Bristol, working with both local and national promoters and producers to provide a diverse programme live music, performance and events. We deliver targeted projects around heritage, community and arts.
- 3) We run a creative youth training programme, providing accredited courses to young people from challenging circumstances.
- 4) We provide subsidised facilities and resources to other charity and voluntary groups, are a base for other community projects and support a number of grass-roots activities with free space through the Trinity Community Initiative.
- 5) We have and will continue to re-invest revenue from our programme and trading subsidiary back into achieving our charitable objects, enabling us to subsidise the direct delivery of activities and performances, that will help to ensure Trinity remains a diverse and accessible community space.

The trustees have given due regard to Charity Commission guidance on public benefit. We are committed to reporting on how the trustees have carried out the charity's purposes, through our website and annual report, monitoring user numbers as well as gathering feedback and testimonies to demonstrate the public benefit. We are committed to fulfillment of the accounting regulations for charities via our annual accounting reporting and independent scrutiny of accounts (i.e. audit/IE).

### Service Users

Throughout 2015/2016, the Trinity Centre was used by 33,454 people, across 415 activities and events. This includes:

- 10,271 participants across 20 community events
- 887 people participating in projects such as our Community Garden (inc Bristol 2015 Green Capital), Friday Music (Police) and Vice&Virtue, over 248 sessions.
- 671 people participating in projects/activities or visiting Arts West Side
- 82 young people involved regularly across our youth music training programme
- 83 volunteers supporting across all projects, activities and events (inc Make Sunday Special and Harvest Fayre).
- 2 paid intern-ships for young people aged 18-24 through the Creative Employment Programme.

### Activities

#### **Arts West Side**

## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

Trinity continues to run 6 West Street to support the regeneration of Old Market, providing a valuable resource for the local community and artists to develop projects and ideas. We have continued to support the Bristol Somali Youth Network and Phase 8 Photography with space to run their engagement projects and small groups and pilot projects like We can Write (creative writing), Sedated by a Brick (theatre) and the NHS Bristol Early Intervention Team (art therapy for young people).

After hosting two cafe initiatives in 2015, Good Roots and JJ's Cafe, and due to the growth of eateries within the locality, it was felt that a subsidised café space was no longer a priority in terms of achieving this objective and we explored alternative uses in 2016 that could better meet our charitable aims.

Trinity received many wonderful proposals for the use of the ground floor, but we were only able to select one. Artspace Lifespace CIC (The Island) submitted an innovative bid with a clear community engagement plan, which was close to Trinity's own aims and objectives.

The Island's main vision for SPACE (Sound-Performance-Art-Community-Engagement) is to create a welcoming and open hub for the local community, supporting creativity in Bristol by showcasing work and sharing ideas. They have been curating a very exciting programme of events, ranging from exhibitions, workshops, art & crafts pop-up shops, small theatre shows, fashion markets and more to come.

#### **Community Garden**

TCA was also able to support the now constituted Community Garden group in their quest to fund, develop and deliver new gardening and skill based weekly sessions for all ages and abilities, funded by Awards for All and The People's Health Trust. They engaged over 250 participants of all ages and backgrounds through monthly drop-ins, mental health days, community gatherings and seasonal activities like foraging, willow weaving, spoon carving and the popular Children's Adventures in Nature.

In partnership with TCA's Bristol 2015 project we also hosted a Harvest Fayre and were part of the city wide Get Growing Garden Trail. We also saw the Wild Walks for Well-being group steadily grow in numbers and activities.

#### **Community Events**

2015 saw an unprecedented number of attendees joining our annual May Garden Party and a very successful Fireworks event. We also delivered Stapleton Road's first "Make Sunday Special", in partnership with Stapleton Road Working Group, Stapleton Road Traders and Up Our Street, delivering a programme of contemporary world music, food, stalls, dance, performances and film, all representative of the local area.

#### **Dance**

Trinity continues to support regular dance activities through our regular residents Bristol Samba, Gentle Dance and Hype Dance. Our annual social dances in partnership with LinkAge South West and LGBT Bristol continue to be popular events with people over 50.

This year was no exception and we saw the return of the Swing Dance Festival and SW Hoop International Hola-Hoop Convention, attracting hundreds of participants from across the country and beyond, in their activities and showcases.

Collaborations, residencies and rehearsals with dancers including Laura Kriefman, Laila Diallo and Adesola Akinleye are helping to develop Trinity's emerging dance identity. Expect big things for 2016/2017.

#### **Youth Training Programme**

Our Music courses for young people not in education, employment or training (NEET) or at risk of becoming NEET through our ESF provision with Weston College was completed in July 2015. We



## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

worked with 32 students, helping them build confidence, skills and accreditations, to help them move into other learning and volunteering opportunities.

We have been using small project grant funding to continue our youth delivery, including our free drop-in sessions, Wednesdays, for 7 young people. We have been working with Bristol Music Trust to deliver activities for young people as well as existing project activity through the 3<sup>rd</sup> Space consortium including the Take Note week-long music learning programme for over 30 young people. We have also developed a successful series of exclusive Trinity Q&A sessions with touring artists like Devin Townsend, Jack Garratt and Nitin Sawhney.

From April 2015 we ran a year long project, funded by the Avon and Somerset Constabulary Trust, to work individually with 12 young people aged 13-25, demonstrating anti-social behaviour and/or young offenders. We ran free Friday Music sessions for participants to learn about music production, sound engineering, vocal training, singing & MCing. We have also been running tailored 121s for 10 young people referred by partner organisations Include and Catch 22, including young people excluded from school and young offenders.

#### **Community Garden**

TCA received a year of funding from Bristol 2015 to run the "Grow it, Cook it, Eat it!" project, to get local residents of all ages excited about growing, cooking and enjoying healthy food together. Our ideas were also supported by the Easton and Lawrence Hill Neighborhood Wellbeing Grant, to expand on our offer of sessions and activities exploring green themes under our "Garden to Tummy" project. Over 60 activities delivered between March and December, involved 780 participants (including volunteers) from the local community, schools and target groups in a range of permaculture activities and events at The Trinity Centre, Garden and Arts West Side.

#### **Internships**

Through the Creative Employment Programme we have continually provided six-month internships for young people under 24 yrs old. We have helped two interns to gain employment experience in the arts as Facilities Assistants.

#### **Music**

Alongside our wider live-music programme, we have developed our in-house offer with nights including Bunty, Fantasy Orchestra, plus Adhunik in partnership with Asian Arts Agency. Our sound-system heritage continues to be a focus, working with groups such as the Resonators in support of and representing the Bristol Dub scene.

#### **Partnership events & activities**

TCA continues to work in partnership with local groups and organisations, embracing a wide variety of activities and events that contribute to a sense of identity and well-being for everyone in our communities. Notable partnerships this year includes:

- BrisArts Youth Samba: hosting and supporting their pilot project for young people aged 12-18, culminating with a string of public performances across Bristol.
- Bristol Anarchist Bookfair: hosting and assisting with the coordination of their annual event, including stalls, workshops, meetings & demos, attracting over 1,000 visitors.
- Bristol Plays Music, 3<sup>rd</sup> Space consortium: by co-producing activities and events for young people to learn about the Music Industry in a professional setting.
- Bristol Swing Dance: hosting and promoting their annual festivals and leading workshops, engaging 1,890 participants over 11 sessions.
- Celebrating Age Festival: by planning and running two social dances for over 50's in partnership with LinkAge South West and LGBT Bristol.
- Drake Music: hosting their fully accessible Music Production course for disabled DJs, promoters and musicians.



## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

- Hooping Mad: hosting their annual South West Weekend Convention, engaging 450 participants of all ages and abilities over 3 days of workshops and showcases.
- LinkAge South West: hosting and co-promoting activities and events for over 55's.
- Misfits Theatre Company: hosting and co-promoting their monthly social nights for people with disabilities, their carers and friends. The only one of its kind in the city.
- West of England Centre for Inclusive Living (WECIL): hosting their monthly creative challenges for people who see themselves as disabled.

#### Theatre & film

Helping to bring alternative works to a new audience, subsidised partnership performances for the year including six Mayfest shows plus an Ausform Micro Fest double bill.

Supporting artist development, we worked with artists including Liz Clarke (*Cannonballista*) and Tom Marshman (*Beacons Ikon & Dykons*) to bring their shows to an audience of over 100 across the performances.

This diverse inner-city area has an average population of 30% black and minority ethnic residents. Recent successful performances reflecting under-represented voices included *She Called Me Mother* written in poetic Trinidadian vernacular rarely heard on British stages and *Nine Lives*, using humour and humanity to tell the story of asylum seekers and refugees, as well as a film screening of *Dear White People* for a 90 strong audience.

#### Trinity Community Initiative (TCI)

In 2015/2016, TCI supported 360 events and activities with a total of 3,315 hrs of free or subsidized hall hire at The Trinity Centre for 142 groups and community projects, including theatre and dance rehearsals, meetings and workshops. That is an average of 136 free days and 278 subsidised days for diverse range of activities and events, engaging 28,149 participants. We supported:

- 78 Workshops from groups like ADAD, Bristol Samba, BrisArts Youth Samba, Drake Music, Illu Axe, Into University, etc.
- 72 Dance activities from groups like Gentle Dance, Hooping Mad, Hype Dance, LinkAge South West, Misfits Theatre Company, Swing Dance, etc.
- 67 Meetings from groups like 1625 Independent People, Awaz Utaoh, Places for People, Somaliland Society, Sunday Assembly, Wild Walks for Well-being, etc.
- 66 Rehearsals from groups like Circus City, MAYK, Shift & Share, Tobacco Factory, Wardrobe Theatre and artists like Bianca Bertalot, Liz Clark and Laila Diallo.
- 20 Community events from groups like the Easton, Ashley and Lawrence Hill Neighbourhood Management, Senegambian Association, Andalusia Academy, etc
- 18 Performances from groups like City of Bristol College, Current Location, MAYK, Temple Records, Travelling Light, SW Dance Theatre, etc

In addition, Arts West Side - our satellite venue on Old Market High Street – provided a further 280 hrs under TCI (equivalent to 35 days), supporting 24 regular activities and events from 8 different groups, engaging 177 participants. This includes supporting the Bristol Somali Youth Network, NHS Early Intervention Team and We Can Write group.

#### Vice & Virtue

As part of our commitment to celebrating heritage, TCA delivered over 18 months the Vice & Virtue project, a remarkable study of Bristol's legendary Old Market high street. From shop-keepers to sex workers, the project captured the many voices of Old Market. The book, website and semi-permanent exhibition installed in the Graffiti Room, powerfully brings together all the archival material photographs, written & oral testimonies that capture the story of Old Market.

**TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2016**

---

**Volunteers**

We had 83 volunteers helping us across activities, including:

- 23 helping to deliver the Make Sunday Special event
- 19 in Garden projects and related activities
- 14 involved in the Vice & Virtue project

## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

#### Achievements and performance

##### Key achievements 2015/2016

**We aimed to make the venue greener.** We installed solar PV and carried out measures to minimise heat-loss and reduce waste. As part of Bristol Green Capital 2015 we delivered a very successful programme of community workshops engaging 780 participants from the community and local schools. We also hosted four public green capital events.

**We aimed to explore new ways of bringing communities together.** We delivered the Stapleton Road Make Sunday Special event, as well as our annual garden and firework parties, attracting a combined audience of over 8,000 people. The Trinity Community Initiative delivered 393 events, supporting 121 groups with a total of 3,230hrs of free or subsidized hall hire. This is equivalent to 269 days, supporting the delivery of a diverse range of activities and events that engaged 28,233 participants.

**We aimed to take more artistic control over our events programming.** We secured Arts Council funding to develop our programming strategy to develop our in-house programme in 2016. We programmed three live music events which attracted 633 people, in addition to our annual fireworks, garden party and Make Sunday Special. We also programmed five theatre events and one film screening plus an evening with Miriam Margolyes OBE fundraiser with a combined audience of over 300 people. Our in-house events generated £17,000 towards core costs.

**We aimed to provide more learning opportunities through our core activities.** We worked with 68 young people as part of our youth training programme, including sessions in partnership with Colston Hall's Third Space project, 121s with Include and YOT and outreach sessions with the Teenage Cancer Trust. We also successfully piloted a series of 'Industry Insights' sessions with artists including Devin Townsend, Jack Garratt and Nitin Sawhney.

**We aimed to build £10k reserves.** Our commercial live-programme attracted 25,000 visitors generating £143k toward core costs. We secured funding to invest in a new L'Acoustics PA system that will help to reduce future expenditure and increase revenue through hire fees for live events. We have established a budget projection going forward that shows slowly decreasing our historic deficit to work toward fulfillment of our Reserves Policy.

##### Performance review

Over the past year, the TCA Board worked even more closely with the senior management to develop and implement comprehensive strategies to improve the charity's resilience and sustainability. A small surplus at the end of the financial year represents a step in the right direction and installations including a new Solar PV system and a new L'Acoustics PA sound system purchase help us to achieve our goal of becoming more financially resilient whilst improving the quality and affordability of our offer.

TCA is a high profile organisation whose activities closely match the funding criteria for a number of highly competitive funding sources. With past success in securing grants from multiple national funding bodies, 2015/2016 saw us attract grants from both existing and new sources including the Arts Council, and Garfield Weston. A Development Grant from Heritage Lottery Fund will help us work toward a programme of capital repair in 2017. This will also help us to diversify our fundraising sources through the appointment of our new Marketing & Fundraising Officer. Local funders including the Neighbourhood Partnership and Quartet continue to be supportive of our projects as well as donations from local groups such as the Rotary Club and Burgess Salmon. Our progress against targets will continue to be monitored and reviewed by the Board.

## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

#### Development plans 2016/2017

Our Business Development Plan 2016-2019 will follow on from our 2015 Plan and continue toward achieving aims and objectives set out in the 10-year TCA Business Plan 2012-2022.

Over the coming year it is important that we continue to develop further projects, increase our core staff and continue to develop and improve the space through capital investment, including carrying out an extensive repairs programme in order to protect past and future investment.

We will focus on growth of key business areas in order to achieve sustainability, delivering a programme of commercial activity via our trading subsidiary and using the profit from this to subsidise our charitable activities.

Trinity has a tradition of making significant achievements for our community with very little. We receive little core funding and instead work innovatively to diversify our income streams, including delivering education service contracts, live music events and private hires including weddings. We have historically existed as a 'hand-to-mouth' organisation. Therefore the development of our key revenue streams is needed to reduce any future need for core grant funding - where options are rapidly decreasing - and enable us to fulfill the aspirations of our reserves policy, to stabilise our financial position going forward.

Our aim going forward is to capitalise on our existing reputation and further invest in the capital improvements and additional capacity needed to help us move from 'venue-to-hire' model to a more proactive programme. This will enable us to better meet the need of the locality and fulfil our charitable objects, whilst also improving our financial independence and sustainability.

Supported by improved facilities, in-house technical capabilities, a formalised arts strategy and increased marketing and fundraising capacity, we will work with partners to develop an identifiable programme that is affordable and relevant to local and wider communities of Bristol and beyond.

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

### Financial Review

#### Free Reserves

Trinity has no free reserves and historically alternates year-on-year between either making a small profit or small deficit. However, long-term, we are seeking to build towards fulfillment of our Reserves Policy - the development of the building is vital in order to maximise income in order to achieve this.

TCA are keen to develop our reserves and are looking at ways this can be achieved with our current cash flow, however, this is only possible if our ability to generate revenue from the premises is maximised.

We have always maintained a healthy turnover with diverse income streams and through registering as a charity we have subsequently set up a separate trading subsidiary company in order to transfer unrestricted profits generated back to the charity.

Increasing our financial capacity through bringing our upstairs hall into use and expanding our programme activities will help generate additional income in order to achieve this.

Trinity's Reserves Policy aims to develop a prudent level of reserves to cover six months of current core running costs.

#### Plans for future periods

<b>Key grants secured for activity in 2016/2017</b>	<b>Grant</b>	<b>Activity</b>
Bristol City Council	£20k	Key Arts Provider core funding
Heritage Lottery Fund + match funders	£75k	Development activities for Trinity Centre Conservation Project
Garfield Weston Foundation	£15k	Equipment purchase for the Ignite Project
Arts Council Evolve	£130k	Catalyst grant to develop fundraising revenue from private sources
Arts Council + match funders	£50k	Ignite Project: Programme Delivery

In line with our Service Level Agreement, Business Development Plan and Business Plan, and through ongoing consultation with staff, volunteers, services users and the general public, the following areas have been identified for development in 2016/2017:

<b>Key grant applications planned for 2016/2017</b>	<b>Application Amount</b>	<b>Activity</b>
Heritage Lottery Fund + match funders	£640k	Trinity Centre Conservation Project
Youth Music, Postcode Trust, Rayne Foundation	£30k pa	Youth Training Programme
Power to Change	£100k	Capital work improvements

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

### Structure, governance and management

#### Structure

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2002 and registered as a charity on 23 November 2011.

The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.

Details of related parties are disclosed in note 23 of the notes to the financial statements.

#### Legal Status

TCA began life as a community association in 2002 and registered as a charity in November 2011 (no. 1144770) and Limited Company (no.4372577), which wholly owns Trinity Community Enterprises (TCE) a subsidiary trading Limited Company (no. 784821). VAT registration no 123388420.

TCA has been working with Bristol City Council through their Community Asset Transfer Policy since 2002 to develop and manage the Trinity Centre. We are in possession of a full repairing and insuring 35-year peppercorn leasehold of the land and building, as of February 2013.

#### Membership

Trinity Community Arts (TCA) is a Membership organisation. Members are entitled to vote at General Meetings and are responsible for electing the Board of Directors. The Membership help to ensure the values of the charity are supported and that beneficiaries take an active involvement in shaping activities. As of 31 March 2016 there are active 25 members, excluding trustees.

#### Board of Trustees

Trinity is governed by a committed Board of Trustees made up of working professionals who meet every month (see Appendix 2 for Trustees' biographies). Our long-standing Board members bring with them a range of business and commercial skills, including commercial law and licensing, charity law and governance, business planning and project management.

Our Chair has served as a Board member since 2009 and has a strong understanding of the strategic direction of the charity, helping to steer the organisation towards achieving its goals and giving direction to the wider Board. The Chair regularly commits half-day per week, coming into the office to work with senior management on implementation of strategy.

The Board's role is to:

- Ensure all actions undertaken are in line with TCA's charitable objects
- Ensure good governance, leadership and the effective administration of TCA
- Set strategic direction, develop policy and oversee good practice
- Define goals, set targets and monitor and evaluate performance of staff team
- Ensure financial solvency and transparent financial management
- Provide resources and manage property
- Safeguard TCA's reputation and values and act in the interests of TCA
- Comply with the law and other relevant regulation and legislation
- Ensure accountability to funders and beneficiaries

#### External Advisors

TCA also works with independent advisers who are able to offer specific skills and expertise to support the successful running of the group.

## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

Through a longstanding relationship through our Board of trustees, TCA receives pro-bono support from Bond Dickinson; a commercial and business law firm who act as Company Secretary to the organisation. They also provide a wealth of free legal advice services, supporting with issues including lease negotiations, contract agreements and company law and compliance.

We have also been working with a Member of the Chartered Institute of Management Accountants in an external advisory capacity around governance and finance. His employment history includes management accounting for Imperial Tobacco and clinical governance review for the Commission for Health Improvement.

He is experienced in conducting internal audits of governance and accounting procedures. He has committed to working with the Board until February 2017 to carry out internal audit and support with the Board's development, on a pro-bono basis. He is helping to develop internal systems and processes to enable the Board to have greater understanding and control of financial and governance matters, in line with Charity Commission guidelines.

#### Senior Management

The Board manage a core staff team led by the Centre Manager. The organisation structure is based around the Centre Manager taking on senior management responsibility. The gross remuneration for Senior Management for 2015/2016 was £24,917.39.

Our Centre Manager has been working for TCA since 2007 and has over ten years' experience in fund-raising, working for national charities. She has worked to develop strong networks and links with partner organisations and the local authority and has extensive experience with change management, delivery of large-scale capital projects and developing new activities and projects.

The Centre Manager is responsible for regular Board communication and providing monthly management reports and management accounts to the Board. She regularly meets with the Chair of Trustees and report on the ongoing activities of the charity, to enable the Board to make informed decisions and ensure compliance and good governance.

#### Board Recruitment

TCA welcomes applications for Board vacancies from our membership and also carries out Board recruitment drives. Positions are advertised via local media, Voscur and other volunteer recruitment forums, on our website and by word of mouth.

Appointment to the Board is a three-stage process which involves:

- Application – the interested person submits an application, equal opportunities form and CV for consideration by the Board and management
- Interview – interviews are held by a panel made up of at least one member, one Board member and one staff member
- Election – those deemed as suitable for the vacancies are proposed at a General Meeting for election by the Members.

Following a Board skills audit during 2015/2016, the Board are actively recruiting new members during 2016/2017 to increase capacity.

#### Insurance

TCA is insured by Zurich. Key breakdown of our cover includes:

- Employers Liability = £10m
- Public Liability = £10m
- Trustees Indemnity = £1m
- Legal expenses = £100,000



## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

- Money = £10,000

#### Buildings:

##### Trinity Centre:

- Buildings = £6,225,308
- Contents:
  - Furniture, Fixtures & Fittings = £80,000
  - Office, Computer and Sports Equipment = £57,000
  - Stock & Other Unspecified Contents = £10,000

##### 6 West Street:

- Buildings = £381,924
- Contents:
  - Office, Computer and Sports Equipment = £500
  - Furniture, Fixtures & Fittings = £5,000
  - Stock & Other Unspecified Contents = £1,000

#### Other contents covered for All Risks:

- PA system (includes mixer, subs, rigging, amps = £77k
- Solar panels = £12,909

#### Payments to Trustees

A director or connected person may enter into a contract for the supply of service where that is permitted in accordance with, and subject to the conditions in, section 73A to 73C of the Charities Act 1993. In 2015/2016 there have been no payments to Trustees.

Neither TCA Board members nor our trading subsidiary Board are paid for their duties as Directors. Our Board do not hold paid positions within either the charity or trading company.

#### Risk management

Risk management is integrated in the cycle of strategic development that links TCA's planning, delivery, financial management, human resource management, monitoring, evaluation and continuous improvement.

Trinity recognises that not all risks can be eliminated but that the extent of the risk can and must be mitigated. Trinity puts in place the appropriate procedures and controls to reduce risks or minimise impact of risks.

Following work with our external advisor, TCA have carried out a detailed update of the organisation Risk Register. As of February 2016, the register now reflects current Charity Commission recommendations (CC26) regarding the format of Risk Registers, which have a 5 point scale for both impact and likelihood with the numbers multiplied to give a risk score.

The object of this method is to draw attention of the Trustees to the seriousness with which the risks should be taken. An additional column shows the risk score after mitigating factors have been implemented. The Trustees have agreed to review the Risk Register twice yearly.

TCA defines risk as any event or action that may adversely affect our ability to achieve our charitable objectives and execute our strategies. We have identified risks and classified them in terms of likely occurrence and the impact they might have on the organisation with the view to:

- maximise opportunities and to minimise risks

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

- encourage the organisation to view major opportunities in context
- assess opportunities and risks in terms of appropriateness to the organisation
- recognise the importance of balancing short and long-term needs and the impact of these needs on organisational change

### Key risks

Key risks as identified February 2016:

#### **1. Finance**

*Failure of budgetary control; failure of internal financial controls; failure to meet projected income targets and/or loss of funds/revenue streams; unforeseen expenditure costs.*

In order to mitigate against financial risk, TCA Board undertook a review of internal financial controls in October 2015, including a review of finance and reserves policies, in line with Charity Commission guidelines (CC8).

For the reporting period 1 January 2014 - 31 March 2015, the Board took the view to carry out an Independent Examination, in line with Charity Commission reporting requirements for organisations with a turnover of less than £1m.

Following the internal financial review, the Board have taken the view to undertake a full audit for the financial year 2015/2016, in order to undertake more detailed scrutiny and ensure prudence given the going concern qualification.

TCA have an annual budget in place, taking into account peaks and troughs of income generation and funding profiles, which is monitored against management account reporting, provided by the Centre Manager with support from the Management Accountant.

Regular monitoring of spend against individual projects and contracts to ensure positive cash flow takes place within the staff team.

#### **2. Health and safety (H&S)**

*Failure to safeguard the welfare and safety of staff, volunteers, customers and other centre users.*

A H&S Audit Tool was derived from the organisation's standing H&S policy. The Chair and Centre Manager, supported by the external advisor, examined the paperwork and physical environment covered by the Tool and addressed any matters arising, with a few minor technical amendments to the H&S Policy.

Risk Assessments are undertaken for any new activity with weekly event meetings to ensure all H&S implications of activities are understood. Partners are inducted into use of building and expectations made clear through terms and conditions and meetings with hirers.

H&S training is provided to staff to ensure effective implementation of policy and procedures.

A virtual 'bug-tracker' is used for ongoing building observation reporting, so that the facilities team can track and address any potential developing hazards.

*We use the accident book to record any incidents and provide annual reporting to the Board in relation to any trends, which helps to steer staff training in these areas.*

#### **3. Key personnel**

*Loss of key personnel (Senior Management).*

## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2016

---

TCA works hard to ensure staff and volunteers feel valued and supported. There are a number of policies and procedures in place including our Internal Communications policy, which fosters a supportive working environment. This details our ethos of encouraging good communication between the team, including regular staff meetings, 121s and team-building, to ensure good staff morale as well as being a performance management tool.

TCA is a flexible employer and provides flexible working and to encourage staff retention. Annual reviews are carried out to ensure any additional responsibilities are recognised, with pay reviews carried out, where possible according to available budget.

Through training, regular supervision and team-building activities, TCA has developed and sustained a dynamic team, with many longstanding members.

We have developed documentation, shared administrative systems and agreed procedures and processes to ensure business continuity and to avoid single points of failure.

#### **4. Governance**

*Failure to recruit/retain Board members.*

Following a Board skills audit during 2015/2016, the Board are actively recruiting new members during 2016/2017 to increase capacity. The Board have also appointed an external advisor to assist with review of governance and finance.

Board members are inducted into roles and responsibilities to ensure that they understand their duties to help ensure retention and the Board meet regularly and communicate outside of meetings via a shared mailing list to maintain active involvement.

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2016

---

**Company number** 04372577

**Charity number** 1144770

**Registered office and operational address** The Trinity Centre  
Trinity Road  
Bristol BS2 0NW

**Trustees** The Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

John Barker

Simon Bates

Glyn Everett

Jon James

Ewen Macgregor

Paulette North (resigned 02/02/2016)

**Principal staff** Emma Harvey, Centre Manager

**Company secretary** Bondlaw Secretaries Limited

**Principal bankers** Triodos Bank  
Deanery Road  
Bristol  
BS1 5AS

**Auditors** Burton Sweet (appointed 30 March 2016)  
The Clock Tower  
Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol  
BS48 1UR

## TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

### STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

YEAR ENDED 31 MARCH 2016

---

The trustees (who are also directors of TCA for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### **Membership**

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2016 was 25. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the group or the charity.

#### **Auditors**

The Directors would like to thank Whyatt Pakeman for their services in previous accounting periods.

A resolution will be proposed at the Annual General Meeting that Burton Sweet be appointed as auditor for the ensuing year.

Approved by the trustees on ..... and signed on its behalf by  
*Simon Bates – Chair of Trustees*

# TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY

## AUDITORS REPORT

YEAR ENDED 31 MARCH 2016

---

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TRINITY COMMUNITY ARTS LIMITED

We have audited the financial statements of Trinity Community Arts Limited for the year ended 31 March 2016 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### ***Respective responsibilities of trustees and auditor***

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### ***Scope of the audit of the financial statements***

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Board Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Basis of audit opinion**

##### ***Opinion on financial statements***

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

**TRINITY COMMUNITY ARTS LIMITED & SUBSIDIARY**

**AUDITORS REPORT**

**YEAR ENDED 31 MARCH 2016**

---

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

***Opinion on other matter prescribed by the Companies Act 2006***

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

***Matters on which we are required to report by exception***

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Review.

*Neil Kingston FCA*

*Senior Statutory Auditor*

*For and on behalf of Burton Sweet Chartered Accountants, Statutory Auditor*

*The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton*

*Bristol BS48 1UR*

*Date: .....*



**TRINITY COMMUNITY ARTS LIMITED**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(Including Income & Expenditure Account)**

**YEAR ENDED 31 MARCH 2016**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 (Restated) £
<b>Income from:</b>	<b>Note</b>				
Donations and legacies	2	4,132	-	4,132	2,493
Charitable activities	3	97,995	149,986	247,981	493,884
Other trading activities	5	402,466	-	402,466	447,606
Investments		258	-	258	52
<b>Total Income</b>		<u>504,851</u>	<u>149,986</u>	<u>654,837</u>	<u>944,035</u>
<b>Expenditure on:</b>					
Raising Funds	7	231,777	-	231,777	243,443
Charitable activities	8, 9	334,355	67,543	401,898	536,068
<b>Total Expenditure</b>		<u>566,132</u>	<u>67,543</u>	<u>633,675</u>	<u>779,511</u>
<b>Net income/(expenditure)</b>	<b>14</b>	(61,281)	82,443	21,162	164,524
<b>Transfers between funds</b>	<b>23</b>	88,650	(88,650)	-	-
<b>Net movement in funds</b>		27,369	(6,207)	21,162	164,524
<b>Total funds at 1 April 2015</b>		296,163	57,725	353,888	189,364
<b>Total funds at 31 March 2016</b>		<u>323,532</u>	<u>51,518</u>	<u>375,050</u>	<u>353,888</u>

The group has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the group are classed as continuing

The notes on pages 24 to 36 form part of these financial statements (See Note 12 for consolidated fund-accounting comparative figures)

**TRINITY COMMUNITY ARTS LIMITED**

**CHARITY STATEMENT OF FINANCIAL ACTIVITIES  
(Including Income & Expenditure Account)**

**YEAR ENDED 31 MARCH 2016**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 (Restated) £
<b>Income from:</b>	<b>Note</b>				
Donations and legacies	2	106,227	-	106,227	58,141
Charitable activities	3 & 4	97,995	149,986	247,981	493,884
Other trading activities	5	80,516	-	80,516	167,910
Investments		28	-	28	51
<b>Total Income</b>		<u>284,766</u>	<u>149,986</u>	<u>434,752</u>	<u>719,986</u>
<b>Expenditure on:</b>					
Raising Funds	7	10,502	-	10,502	19,255
Charitable activities	8, 9	334,355	67,543	401,898	536,068
<b>Total Expenditure</b>		<u>344,857</u>	<u>67,543</u>	<u>412,400</u>	<u>555,323</u>
<b>Net income/(expenditure)</b>	<b>14</b>	(60,091)	82,443	22,352	164,663
<b>Transfers between funds</b>	<b>23</b>	88,650	(88,650)	-	-
<b>Net movement in funds</b>		28,559	(6,207)	22,352	164,663
<b>Total funds at 1 April 2015</b>		293,539	57,725	351,264	186,601
<b>Total funds at 31 March 2016</b>		<u>322,098</u>	<u>51,518</u>	<u>373,616</u>	<u>351,264</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

The notes on pages 24 to 36 form part of these financial statements (See Note 13 for fund-accounting comparative figures)

**TRINITY COMMUNITY ARTS LIMITED**

**BALANCE SHEET**

**AS AT 31 MARCH 2016**

Company Number: 045372577

	Note	Group 2016 £	Charity 2016 £	Group 2015 £	Charity 2015 £
<b>Fixed assets</b>					
Tangible assets	17	355,897	354,465	332,651	330,028
Investments	18	-	1	-	1
		<u>355,897</u>	<u>354,466</u>	<u>332,651</u>	<u>330,029</u>
<b>Current assets</b>					
Stock	19	10,313	-	6,613	-
Debtors	20	55,805	31,444	47,190	41,856
Cash at bank		63,971	32,039	35,889	18,106
		<u>130,089</u>	<u>63,483</u>	<u>89,692</u>	<u>59,962</u>
<b>Creditors: amounts falling due within one year</b>	21	<u>(101,870)</u>	<u>(44,333)</u>	<u>(68,455)</u>	<u>(38,727)</u>
<b>Net current (liabilities)/assets</b>		<u>28,219</u>	<u>19,150</u>	<u>21,237</u>	<u>21,235</u>
<b>Total assets less current liabilities</b>		<u>384,116</u>	<u>373,616</u>	<u>353,888</u>	<u>351,264</u>
<b>Creditors: amounts falling due over one year</b>	22	(9,066)	-	-	-
<b>Net assets</b>		<u>375,050</u>	<u>373,616</u>	<u>353,888</u>	<u>351,264</u>
<b>Funds</b>					
<b>Restricted funds</b>	23	51,518	51,518	57,725	57,725
<b>Unrestricted funds</b>	23				
- Designated funds		269,767	269,767	283,774	283,774
- General funds		52,331	52,331	9,765	9,765
- Non-charitable trading funds		1,434	-	2,624	-
		<u>375,050</u>	<u>373,616</u>	<u>353,888</u>	<u>351,264</u>

The Trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These financial statements were approved by the Trustees on ..... and are signed on their behalf by:

.....  
John Barker  
Trustee

.....  
Simon Bates  
Trustee

The notes on pages 23 to 35 form part of these financial statements

# TRINITY COMMUNITY ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

---

### 1 Accounting policies

#### ***Basis of preparing the financial statements***

The financial statements have been prepared on a going concern basis which assumes that the Trust will continue in operational existence for the foreseeable future. The validity of this assumption depends on the raising of sufficient financial support from third parties. The financial statements do not include any adjustments that would result if insufficient funds were received. On this basis the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

#### ***Basis of consolidation***

The consolidated financial statements incorporate the financial statements of the charity and its subsidiary, Trinity Community Arts Limited on a line by line basis.

#### ***Accounting convention***

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (2015), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities based thereon SORP (FRSSE).

#### ***Comparatives***

The comparative period figures within the group and charity income statement and related notes span the 15 month period from 1st January 2014 to the 31st March 2015, this was due to a change in the year end reporting date during the previous period.

#### ***Income recognition***

##### Non charitable trading activities

Income generated from the supply of goods or services is included in the income statement in the period in which the supply is made.

##### Donations and grants

Income from donations and grants, including capital grants, is included in income as soon as legal entitlement arises, their amount is known with sufficient reliability and their economic benefit is probable, except as follows:

When donors specify that donations and grants given to the Trust must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the Trust becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income of restricted funds when receivable.

##### Interest receivable

Interest is included when receivable by the Trust

#### ***Expenditure***

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the basis on total income attributable to each activity which is consistent with the use of resources.

Community	28%	(2015 - 79%)
Education	12%	(2015 - 9%)
Arts	36%	(2015 - 9%)
Heritage	24%	(2015 - 3%)

All expenditure includes irrecoverable VAT where applicable. Charitable activity costs now include governance costs, which are those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

# TRINITY COMMUNITY ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

---

### 1 Accounting policies (continued)

#### **Tangible fixed assets**

Tangible fixed assets are capitalised at values over £100 and are stated in the balance sheet at cost (except where stated otherwise) less depreciation, subject to impairment review annually, and calculated at rates intended to write off the excess of the cost over the anticipated residual value (estimated by reference to current market prices) of individual assets over their estimated useful lives.

#### **Tangible fixed assets - Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated economic life.

Leasehold property improvements	- 10% straight line on cost
Events Equipment	- 20% straight line on cost
Fixtures and Fittings	- 20% straight line on cost
Office Equipment	- 20% straight line on cost

#### **Investments**

Investments in the subsidiary undertaking are held at cost less any impairment in value.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

#### **Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate using the effective interest method.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

##### Restricted Funds

The restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### Unrestricted Funds

Funds which are expendable at the discretion of the trustees in furtherance of the objects of the Charity. Those funds earmarked for particular projects are designated as separate funds. However, the trustees' discretion to apply such funds is not legally restricted.

##### Designated Funds

The Trustees may at their discretion set aside funds for specific purposes, which would otherwise form part of the general reserves of the organisation.

---

# TRINITY COMMUNITY ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

### 2 Donations & legacies

#### Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 £
Donations	4,132		4,132	2,493
	<u>4,132</u>	<u>-</u>	<u>4,132</u>	<u>2,493</u>

#### Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 £
Donations	4,132	-	4,132	2,493
Donation from subsidiary	102,095	-	102,095	55,648
	<u>106,227</u>	<u>-</u>	<u>106,227</u>	<u>58,141</u>

### 3 Charitable activities

#### Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 £
Grants (note 6)	15,000	149,611	164,611	427,306
Training	25,531	-	25,531	29,642
Room hire	57,464	375	57,839	36,936
	<u>97,995</u>	<u>149,986</u>	<u>247,981</u>	<u>493,884</u>

### 4 Activities in furtherance of objectives

#### Group & Charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 £
Community	55,273	13,264	68,537	391,527
Education	26,716	4,000	30,716	42,013
Arts	16,006	73,289	89,295	43,303
Heritage	-	59,433	59,433	17,041
	<u>97,995</u>	<u>149,986</u>	<u>247,981</u>	<u>493,884</u>

### 5 Other trading activities

#### Group

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 £
Events	12,099	-	12,099	25,160
West Street	5,875	-	5,875	6,499
Miscellaneous income	906	-	906	1,272
Car park hire	205	-	205	15,477
Trading subsidiary turnover	383,381	-	383,381	399,198
	<u>402,466</u>	<u>-</u>	<u>402,466</u>	<u>447,606</u>

**TRINITY COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

**5 Other trading activities (continued)**

**Charity**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 £
Events	12,099	-	12,099	25,160
West Street	5,875	-	5,875	6,499
Miscellaneous income	906	-	906	1,272
Car park hire	205	-	205	15,477
Management charge	61,431	-	61,431	119,502
	<u>80,516</u>	<u>-</u>	<u>80,516</u>	<u>167,910</u>

**6 Grants**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds Period to March 15 £
Big Lottery Fund	-	-	-	270,838
Ibstock Cory Environmental Trust	-	50,000	50,000	30,000
Youth Music	-	-	-	6,581
Heritage Lottery Fund	-	39,170	39,170	16,880
Business West	-	5,000	5,000	17,499
Community First	-	-	-	1,516
Aird Family Fund	-	-	-	1,600
Avon & Somerset Police Community Trust	-	-	-	4,000
Bristol 2015	-	3,000	3,000	8,000
Bristol Community Building Fund	-	-	-	2,678
Bristol Musical Inclusion	-	-	-	500
Bristol Youth & Community Action	-	-	-	1,200
Churngold Environmental Fund	-	-	-	1,000
Comic Relief	-	-	-	3,000
Foyle Foundation	-	-	-	15,000
UWE	-	-	-	2,000
Literature Works	-	-	-	470
Bristol City Council	-	-	-	24,054
Garfield Weston Foundation	-	15,000	15,000	20,000
Super Act	-	-	-	400
YHA	-	-	-	90
Arts Council England	-	8,289	8,289	-
Bristol City Council Wellbeing	-	1,860	1,860	-
Quartet Foundation	-	4,000	4,000	-
Catalyst Fund	-	300	300	-
St Judes Tenants Association	-	1,180	1,180	-
Burges Salmon	-	300	300	-
Bristol City Council Key Provider of Arts	15,000	-	15,000	-
Bristol Plays Music	-	3,000	3,000	-
M&S Energy Award	-	12,500	12,500	-
Naturesave Trust	-	1,000	1,000	-
Bristol Make Sunday Special	-	3,500	3,500	-
Various Others	-	1,512	1,512	-
	<u>15,000</u>	<u>149,611</u>	<u>164,611</u>	<u>427,306</u>

(note 3)



**TRINITY COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

**7 Raising funds**

**Group**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2016</b>	<b>Total Funds Period to March 15</b>
	£	£	£	£
Fundraising costs	7,249	-	7,249	14,992
West Street costs	3,253	-	3,253	4,263
Trinity Community Enterprises	221,275	-	221,275	224,188
	<u>231,777</u>	<u>-</u>	<u>231,777</u>	<u>243,443</u>

**Charity**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2016</b>	<b>Total Funds Period to March 15</b>
	£	£	£	£
Fundraising costs	7,249	-	7,249	14,992
West Street costs	3,253	-	3,253	4,263
	<u>10,502</u>	<u>-</u>	<u>10,502</u>	<u>19,255</u>

**8 Charitable activities**

**Group & Charity**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2016</b>	<b>Total Funds Period to March 15 (Restated)</b>
	£	£	£	£
Community	88,811	37,301	126,112	361,940
Education	63,159	7,243	70,402	78,073
Arts	110,478	4,428	114,906	50,357
Heritage	71,907	18,571	90,478	45,698
	<u>334,355</u>	<u>67,543</u>	<u>401,898</u>	<u>536,068</u>

**9 Charitable activities analysis of expenditure**

**Group & Charity**

	<b>Direct costs</b>	<b>Support costs</b>	<b>Total 2016</b>	<b>Total Period to March 15 (Restated)</b>
	£	£	£	£
Community	42,382	83,730	126,112	361,940
Education	32,937	37,465	70,402	78,073
Arts	6,707	108,199	114,906	50,357
Heritage	18,571	71,907	90,478	45,698
	<u>100,597</u>	<u>301,301</u>	<u>401,898</u>	<u>536,068</u>
	<b>(note 10)</b>	<b>(note 11)</b>		

**TRINITY COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

**10 Direct Costs**

	<b>Community</b>	<b>Education</b>	<b>Arts</b>	<b>Heritage</b>	<b>Total</b>	Total
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2016</b>	Period to
					<b>£</b>	March 15
						<b>£</b>
Staff costs	10,932	27,272	201	7,632	46,037	83,475
Subcontractors	10,255	5,316	4,300	2,605	22,476	29,234
Licensing	1,018	-	250	97	1,365	815
Administration	2,084	183	1,196	5,134	8,597	10,037
Advertising and promotion	843	166	473	1,134	2,616	5,352
Repairs and renewals	9,491	-	-	96	9,587	41,425
Equipment hire	4,174	-	265	-	4,439	1,875
Sundry expenses	2,965	-	22	1,873	4,860	20,453
Stock	620	-	-	-	620	13,932
	<u>42,382</u>	<u>32,937</u>	<u>6,707</u>	<u>18,571</u>	<u>100,597</u>	<u>206,598</u>

**11 Support costs**

	<b>Community</b>	<b>Education</b>	<b>Arts</b>	<b>Heritage</b>	<b>Total</b>	Total
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>2016</b>	Period to
					<b>£</b>	March 15
						<b>£</b>
Subcontractors	6,279	2,810	8,114	5,393	22,596	25,846
Staff costs	34,682	15,518	44,818	29,785	124,803	134,820
Training and Welfare	609	271	787	523	2,190	4,717
Utilities	4,275	1,913	5,523	3,671	15,382	22,881
Repairs and renewals	4,834	2,163	6,246	4,151	17,394	17,653
Cleaning	3,926	1,757	5,074	3,372	14,129	11,049
Waste Management	1,578	706	2,039	1,355	5,678	5,711
Computer maintenance	2,494	1,116	3,223	2,142	8,975	13,557
Insurance	2,597	1,162	3,356	2,231	9,346	10,327
Advertising and promotion	1,145	513	1,480	984	4,122	4,425
Telephone and internet	411	184	531	353	1,479	1,881
Travel	53	24	68	45	190	637
Printing, postage and stationery	693	310	896	595	2,494	3,192
Subscriptions and licence fees	204	91	263	175	733	675
Bank charges & interest	125	56	162	108	451	507
Professional fees	215	96	278	185	774	1,533
Sundry expenses	362	163	469	311	1,305	1,213
Bad debts	3	1	4	2	10	457
Depreciation	17,869	7,995	23,091	15,345	64,300	62,124
Governance costs	1,376	616	1,777	1,181	4,950	6,265
	<u>83,730</u>	<u>37,465</u>	<u>108,199</u>	<u>71,907</u>	<u>301,301</u>	<u>329,470</u>

Governance costs include audit and independent examination costs.

**TRINITY COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

**12 Consolidated SOFA Fund Analysis Comparative Figures**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Period to March 15 (Restated)</b>
	£	£	£
<b>Income from:</b>			
Donations and legacies	2,493	-	2,493
Charitable activities	99,921	393,963	493,884
Other trading activities	447,606	-	447,606
Investments	52	-	52
<b>Total Income</b>	<u>550,072</u>	<u>393,963</u>	<u>944,035</u>
<b>Expenditure on:</b>			
Raising Funds	243,443	-	243,443
Charitable activities	367,394	168,674	536,068
<b>Total Expenditure</b>	<u>610,837</u>	<u>168,674</u>	<u>779,511</u>
<b>Net income/(expenditure)</b>			
- Net income	(60,765)	225,289	164,524
<b>Transfers between funds</b>	376,224	(376,224)	-
<b>Net movement in funds</b>	315,459	(150,935)	164,524
<b>Total funds at 1 January 2014</b>	(19,296)	208,660	189,364
<b>Total funds at 31 March 2015</b>	<u>296,163</u>	<u>57,725</u>	<u>353,888</u>

**13 Charity SOFA Fund Analysis Comparative Figures**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Period to March 15 (Restated)</b>
	£	£	£
<b>Income from:</b>			
Donations and legacies	58,141	-	58,141
Charitable activities	99,921	393,963	493,884
Other trading activities	167,910	-	167,910
Investments	51	-	51
<b>Total Income</b>	<u>326,023</u>	<u>393,963</u>	<u>719,986</u>
<b>Expenditure on:</b>			
Raising Funds	19,255	-	19,255
Charitable activities	367,394	168,674	536,068
<b>Total Expenditure</b>	<u>386,649</u>	<u>168,674</u>	<u>555,323</u>
<b>Net income/(expenditure)</b>			
- Net income	(60,626)	225,289	164,663
<b>Transfers between funds</b>	376,224	(376,224)	-
<b>Net movement in funds</b>	315,598	(150,935)	164,663
<b>Total funds at 1 January 2014</b>	(22,059)	208,660	186,601
<b>Total funds at 31 March 2015</b>	<u>293,539</u>	<u>57,725</u>	<u>351,264</u>

# TRINITY COMMUNITY ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

### 14 Net Income/(expenditure)

This is stated after charging:

	<b>2016</b>	<b>2016</b>	2015	2015
	<b>Group</b>	<b>Charity</b>	Group	Charity
	£	£	£	£
Depreciation - owned assets	65,491	64,300	63,612	62,124
Audit fees	7,350	4,950	6,265	6,265

No payments were made to Trustees for remuneration or for the reimbursement of expenses, nor any waived (2015 - £nil). There were no other transactions with Trustees requiring disclosure.

### 15 Staff costs and numbers

The aggregate payroll costs were:

	<b>2016</b>	<b>2016</b>	2015	2015
	<b>Group</b>	<b>Charity</b>	Group	Charity
	£	£	£	£
Wages and salaries	195,362	163,699	248,500	209,353
Social security costs	8,311	7,141	9,868	8,945

No employee received emoluments of more than £60,000.

The average number of employees during the year, calculated on the basis of number of employees, was as follows:

	<b>2016</b>	2015
	<b>No.</b>	No.
Group	20	23
Charity	12	15

### 16 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Trinity Community Enterprises Ltd donates available profits to the charity.

**TRINITY COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

**17 Tangible fixed assets**

**Group**

	<b>Leasehold Property Improvements</b>	<b>Fixture and Fittings</b>	<b>Office Equipment</b>	<b>Totals</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2015	324,313	100,299	16,318	440,930
Additions	20,472	67,760	505	88,737
	<u>344,785</u>	<u>168,059</u>	<u>16,823</u>	<u>529,667</u>
At 31 March 2016	<u>344,785</u>	<u>168,059</u>	<u>16,823</u>	<u>529,667</u>
<b>Depreciation</b>				
At 1 April 2015	40,539	57,254	10,486	108,279
Charge for the year	34,479	28,662	2,350	65,491
	<u>75,018</u>	<u>85,916</u>	<u>12,836</u>	<u>173,770</u>
At 31 March 2016	<u>75,018</u>	<u>85,916</u>	<u>12,836</u>	<u>173,770</u>
<b>Net book value</b>				
At 31 March 2016	<u>269,767</u>	<u>82,143</u>	<u>3,987</u>	<u>355,897</u>
At 31 March 2015	<u>283,774</u>	<u>43,045</u>	<u>5,832</u>	<u>332,651</u>

**Charity**

	<b>Leasehold Property Improvements</b>	<b>Fixture and Fittings</b>	<b>Office Equipment</b>	<b>Totals</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2015	324,313	94,346	16,318	434,977
Additions	20,472	67,760	505	88,737
	<u>344,785</u>	<u>162,106</u>	<u>16,823</u>	<u>523,714</u>
At 31 March 2016	<u>344,785</u>	<u>162,106</u>	<u>16,823</u>	<u>523,714</u>
<b>Depreciation</b>				
At 1 April 2015	40,539	53,924	10,486	104,949
Charge for the year	34,479	27,471	2,350	64,300
	<u>75,018</u>	<u>81,395</u>	<u>12,836</u>	<u>169,249</u>
At 31 March 2016	<u>75,018</u>	<u>81,395</u>	<u>12,836</u>	<u>169,249</u>
<b>Net book value</b>				
At 31 March 2016	<u>269,767</u>	<u>80,711</u>	<u>3,987</u>	<u>354,465</u>
At 31 March 2015	<u>283,774</u>	<u>40,422</u>	<u>5,832</u>	<u>330,028</u>

**TRINITY COMMUNITY ARTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2016**

**18 Fixed asset investments - charity**

	<b>Shares in group undertakings</b>
<b>Market value</b>	<b>£</b>
At 1 April 2015	1
Additions	-
<b>Net book value</b>	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

There were no investment assets outside the UK. The company's investments at the balance sheet date are entirely the share capital of Trinity Community Enterprises Limited.

The subsidiary is primarily involved in the rental and hire of event facilities and bar services.

Class of share:	<b>% holding</b>		
Ordinary	100		
		<b>2016</b>	2015
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<u>1</u>	<u>1</u>

A summary of the 2015/16 trading results are set out below:

	<b>Trinity Community Enterprises</b>	
	<b>2016</b>	2015
	<b>£</b>	<b>£</b>
Turnover	383,381	399,198
Cost of sales	(175,972)	(210,047)
Administrative expenses	(106,735)	(133,643)
Charitable donation	(102,095)	(55,648)
Interest receivable	231	1
Loss for period	<u>(1,190)</u>	<u>(139)</u>
Shareholders funds	<u>1,434</u>	<u>2,624</u>

**19 Stocks**

	<b>Group 2016</b>	<b>Charity 2016</b>	Group 2015	Charity 2015
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bar stocks	<u>10,313</u>	<u>-</u>	<u>6,613</u>	<u>-</u>

**20 Debtors**

	<b>Group 2016</b>	<b>Charity 2016</b>	Group 2015	Charity 2015
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	41,234	17,134	28,727	12,802
Prepayments	11,708	11,447	6,291	6,291
Other debtors	153	153	9,393	9,114
Accrued income	2,710	2,710	2,779	2,047
Amount owing from subsidiary	-	-	-	11,602
	<u>55,805</u>	<u>31,444</u>	<u>47,190</u>	<u>41,856</u>

# TRINITY COMMUNITY ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

### 21 Creditors: amounts falling due within one year

	Group 2016 £	Charity 2016 £	Group 2015 £	Charity 2015 £
Trade creditors	41,766	13,042	18,231	11,936
Social security and other taxes	2,715	2,609	2,608	2,608
VAT	7,658	5,832	4,577	4,577
Other creditor	1,993	1,479	4,490	1,645
Accruals	13,415	9,918	11,592	8,303
Deferred income	34,323	10,608	26,957	9,658
Amount owing to subsidiary	-	845	-	-
	<u>101,870</u>	<u>44,333</u>	<u>68,455</u>	<u>38,727</u>

### 22 Creditors: amounts falling due over one year

	Group 2016 £	Charity 2016 £	Group 2015 £	Charity 2015 £
Loans	9,066	-	-	-

### 23 Movement in funds - Group & Charity

	At 01-Apr 2015 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2016 £
<b>Restricted Funds</b>					
Big Lottery Reaching Communities Building Fund	9,056	-	(9,056)	-	-
Heritage Lottery Fund (Your Heritage) 2013-2016	9,026	4,583	(13,057)	(552)	-
Business West	2,250	4,750	(4,853)	(134)	2,013
Bristol 2015	6,569	1,359	(7,860)	(68)	-
Avon & Somerset Constabulary Community Trust	4,000	-	(3,408)	(280)	312
Cory Environmental Trust & Foyle Foundation	15,000	50,000	-	(65,000)	-
Literature Works	470	-	(470)	-	-
Bristol City Council (Make Sunday Special 2015)	9,000	4,074	(12,179)	(895)	-
Bristol City Council	2,354	11	(1,368)	(204)	793
Arts Council England	-	23,289	(4,428)	(5,971)	12,890
Bristol City Council (Neighbourhood Partnership)	-	-	-	-	-
Wellbeing Fund	-	1,890	(1,843)	(47)	-
Heritage Lottery Fund (Your Heritage)	-	41,350	(4,857)	(2,697)	33,796
M&S Energy Fund & Naturesave Trust	-	13,500	(658)	(12,842)	-
Quartet Community Foundation (Express Programme)	-	1,000	(366)	(100)	534
Bristol City Council (Community Building Fund)	-	-	(140)	140	-
St Judes Tenants Association	-	1,180	-	-	1,180
Bristol Plays Music	-	3,000	(3,000)	-	-
	<u>57,725</u>	<u>149,986</u>	<u>(67,543)</u>	<u>(88,650)</u>	<u>51,518</u>
<b>Designated Funds</b>					
Fixed assets fund	283,774	-	(34,479)	20,472	269,767
<b>Unrestricted funds</b>					
General fund	9,765	284,766	(310,378)	68,178	52,331
Total Unrestricted Funds (Charity)	<u>293,539</u>	<u>284,766</u>	<u>(344,857)</u>	<u>88,650</u>	<u>322,098</u>
Non-charitable trading funds	2,624	383,612	(384,802)	-	1,434
Intra-Group Transfers	-	(163,527)	163,527	-	-
<b>Total funds (Group)</b>	<u><u>353,888</u></u>	<u><u>654,837</u></u>	<u><u>(633,675)</u></u>	<u><u>-</u></u>	<u><u>375,050</u></u>

# TRINITY COMMUNITY ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

---

### 23 Movement in funds - Group & Charity

#### Description of restricted funds

##### Big Lottery Reaching Communities Building Fund

The Trinity Centre Development Project - Renovation of upstairs hall space 2013/2014, new reception, additional multi-use spaces in upper levels, new boiler, renovation of grounds and installation of new kitchen.

##### Heritage Lottery Fund (Your Heritage) 2013-2016

The Vice & Virtue Project; a series of workshops, reminiscence activities and event about the history of Old Market High Street, culminating in a booklet, exhibition and heritage trail, 2014/2015 .

##### Business West

Creative Internships; Trinity will be provided seven placements across the project, 6 month work experience for young people aged 18-24 who were unemployed and receiving JSA.

##### Bristol 2015

The Grow it, Cook it, Eat it! Project; year long project of workshops, talks and drop-in sessions for groups to learn about permaculture and healthy living, to help communities engage with the Bristol 2015 Green Capital agenda.

##### Avon & Somerset Constabulary Community Trust - Commissioner's Fund

Grant awarded to deliver 121 Friday music sessions for young offenders and young people excluded from mainstream education, 2015/2016.

##### Cory Environmental Trust Britain & Foyle Foundation

The Ignite Project, Phase 1 - Development; Grants for purchase of sound system equipment to support delivery of the Ignite Project, 2015.

##### Literature Works

Creative writing workshops for vulnerable women at Arts West Side

##### Bristol City Council (Make Sunday Special 2015)

Make Sunday Special Stapleton Road; event delivered as part of the city's wider event programme 2015.

##### Bristol City Council

Wild Walks for Wellbeing; as the group is a non-constituted organisation, Trinity was awarded the grant to help administrate.

##### Arts Council England

The Ignite Project, Phase 1 - Development; one year of research 2015/2016 and development costs to build Trinity's in-house programme strategy, post capital-works.

##### Bristol City Council (Neighbourhood Partnership) Wellbeing Fund

Garden to Tummy Project; workshops for individuals and groups to learn about healthy living, complementing our Bristol 2015 project.

##### Heritage Lottery Fund (Your Heritage)

The Trinity Centre Conservation Project 2015-2017: Stage 1 - Development Phase; to plan a scheme of capital repairs to the Trinity Centre, incorporating works to roofs, windows and stonework, plus planning of accompanying learning and participation programme. Development Phase 2015-2016, Delivery Phase 2017.

##### M&S Energy Fund & Naturesave Trust

Solar PV installation in December 2015 to improve the sustainability of the Trinity Centre in support of our subsidised hall hire scheme, The Trinity Community Initiative.

##### Quartet Community Foundation (Express Programme)

Delivery of outreach youth music sessions for the Teenage Cancer Trust, 2015/2016.

##### Bristol City Council (Community Building Fund)

LED lighting installation in 2014/2015 to improve energy efficiency and sustainability of the Trinity Centre.

##### St Judes Tenants Association

Supporting St Judes residents and tenants in charitable, educational or recreational activities.



# TRINITY COMMUNITY ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2016

---

### 23 Movement in funds - Group & Charity

#### Description of designated fund

##### Bristol Plays Music

Funding to cover staff costs to run music sessions for unfunded young people with social, emotional and mental health needs.

##### Fixed assets fund

Represents the net book value of the leasehold improvements to the building.

### 24 Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Other current assets £	Creditors due > 1 year £	Total £
<b>Restricted funds</b>	-	-	51,518	-	51,518
<b>Designated funds</b>					
Fixed assets fund	269,767	-	-	-	269,767
<b>Unrestricted funds</b>					
General funds	84,698	1	(32,368)	-	52,331
<b>Charity</b>	<u>354,465</u>	<u>1</u>	<u>19,150</u>	<u>-</u>	<u>373,616</u>
Trinity Community Enterprises Limited	1,433	(1)	9,068	(9,066)	1,434
<b>Group</b>	<u><u>355,898</u></u>	<u><u>-</u></u>	<u><u>28,218</u></u>	<u><u>-</u></u>	<u><u>375,050</u></u>

### 25 Ultimate controlling party

The charity is controlled by the Trustees as a body.

### 26 Legal status

Trinity Community Arts Limited is limited by guarantee with approximately 25 (2015 - 31) members. In the event of a winding up the liability in respect of the guarantee is limited to £10 per member.