

Trinity Community Arts Limited
(Limited by Guarantee)
Annual Report and Financial Statements
For the period from 1 January 2014 to
31 March 2015

Trinity Community Arts Limited

Reference and Administrative details

For the Period Ended 31 March 2015

Company number 04372577

Charity number 1144770

Registered office and operational address
The Trinity Centre
Trinity Road
Bristol
BS2 0NW

Trustees The Trustees, who are also directors under company law, who served during the period and up to the date of this report were as follows:

John Barker
Simon Bates
Simon Birch - resigned 18/09/14
Glyn Everett - appointed 18/09/2014
Simon Hewes - resigned 18/09/14
Jon James - appointed 18/09/2014
Ewen Macgregor - appointed 18/09/2014
Paulette North - appointed 18/09/2014
Lucy Tutton - resigned 30/04/14

Principal staff Emma Harvey, Centre Manager

Company secretary Bondlaw Secretaries Limited

Principal bankers Triodos Bank
Deanery Road
Bristol
BS1 5AS

Independent Examiner D.K. Golledge F.C.A.
Whyatt Pakeman Partners
Colkin House
16 Oakfield Road
Clifton
Bristol
BS8 2AP

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

The Trustees present their report and unaudited financial statements of the Charity for the period ended 31 March 2015.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

Chair Statement

Simon Birch, outgoing Chair Statement

2014 was an important year for Trinity with the completion of the Lottery funded improvement project. Physically the Centre has been transformed, both internally and externally and is now much more welcoming & able to function more effectively.

At the same time the essential ethos and character of Trinity has been retained and even strengthened - a tribute to the hard work of Emma and of all the staff and volunteers. 2014 also marked the completion of my three years as Chair and I was delighted to hand over to such an active and positive group of trustees. The journey continues!

Simon Bates, incoming Chair Statement

Trinity would like to say a big thank you to all those who supported, funded and worked with us in 2014/2015. The most notable achievement during these 15 months has been the completion of a two-year capital project, which included repairs to our South Aisle lead roof alongside significant redevelopment of our upstairs hall space and grounds.

Contractors gcp Chartered Architects and CW Duke worked tirelessly and within strict budget and deadline to complete the scheme of works, which included a new reception area, heating system, partition wall, sprung wooden floor, lighting and drapes - to enable us to provide a more flexible space for the variety of uses of the centre.

The plan to redevelop the Trinity Centre has been an ambition for decades and this former converted church has long been a focal point for the cultural and community activities in East Bristol. Thanks to support from funders including Big Lottery Fund, Ibstock Cory Environmental Trust and English Heritage these long-held aspirations have now become a reality. With a second large hall space in the upstairs of the Centre, we are able to provide access to high-end facilities at affordable rates for a range of activities including dance, performance, meetings, conferences, weddings and more.

We held a special preview night to give thanks to staff, contractors, volunteers, partners, friends and the local community who all helped us towards achieving the vision for a renovated space. Over 200 Friends of Trinity turned out for the official opening of the new 'Fyfe Hall' - named in memory of former board member Nicholas Fyfe, who passed away in 2007.

The audience was entertained by Bristol Reggae Orchestra who gave an outstanding performance as the first musicians to perform in the newly renovated space. There were also performances from our resident groups Hype Dance and Bristol Samba. This was followed by the public relaunch event with a performance from Adrian Utley of Portishead. Thanks again to all those who have been involved in Trinity's journey to date and we hope that you will join us for more exciting things to come in future years.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

Change of year end

The Cabinet Office has recently changed The Charities Act to increase the 'audit exemption thresholds for charities' turnover from £500,000 to £1m, applying to any financial year of a charity ending on or after 31 March 2015. Charities with a turnover of under £1m will be required to carry out an independent examination of their accounts.

After seeking advice from auditors, the Board has agreed to change our year end date to 31 March. We have produced a fifteen-month set of accounts for the period 1 January 2014-31 March 2015 for Trinity Community Arts and our trading subsidiary Trinity Community Enterprises. These have been examined and reported on by our former auditors Whyatt Pakeman Partners.

This change represents a more cost-effective and less resource-heavy option long-term, saving us around £5k in professional audit fees per annum, whilst still meeting the requirements of the Charity Commission (assuming Trinity's turnover remains below the £1m threshold).

This means that, following on from this set of accounts, our annual accounting year will be 1 April – 31 March each year, effective from 1 April 2015 onwards.

Simon Bates, Chair of Trustees

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 13 February 2002 and registered as a charity on 23 November 2011.

The organisation was established under a memorandum of association which established the objects and powers of the organisation and is governed under its articles of association.

Details of related parties are disclosed in notes 16 and 22 of the notes to the financial statements.

Legal Status

TCA began life as a community association, registered as a Limited Company (no. 4372577) in 2002 and registered as a charity in November 2011 (no. 1144770), which wholly owns Trinity Community Enterprises (TCE) a subsidiary trading Limited Company (no. 784821). VAT registration no 123388420.

TCA has been working with Bristol City Council through their Community Asset Transfer Policy since 2002 to develop and manage the Trinity Centre. We are in possession of a full repairing and insuring 35-year peppercorn leasehold of the land and building, commencing February 2013.

Membership

Trinity Community Arts (TCA) is a Membership organisation. Members are entitled to vote at General Meetings and are responsible for electing the Board of Directors. The Membership help to ensure the values of the charity are supported and that beneficiaries take an active involvement in shaping activities.

Board of Trustees

TCA is managed by a strong Board of Directors (or Trustees) with pro-bono support from Bond Dickinson, a commercial and business law firm who act as Company Secretary to the organisation (www.bonddickinson.com).

The TCA Board bring a wide range of business skills including legal, business management and additional financial expertise, as well as valuable local knowledge. TCA is actively working with partners and members of the local community to broaden Board representation and to develop a 'Friends of Trinity' as part of our business development strategy action plan. TCA also works with independent advisers who are able to offer specific skills and expertise such as finance and fund-raising in order to add value and cover any skill gaps in the current Board.

The Board's role is to:

- Ensure all actions undertaken are in line with TCA's charitable objects
- Ensure good governance, leadership and the effective administration of TCA
- Set strategic direction, develop policy and oversee good practice
- Define goals, set targets and monitor and evaluate performance of staff team
- Ensure financial solvency and transparent financial management
- Provide resources and manage property
- Safeguard TCA's reputation and values and act in the interests of TCA
- Comply with the law and other relevant regulation and legislation
- Ensure accountability to funders and beneficiaries

Senior Management

The Board manage a core staff team led by the Centre Manager. The organisation structure is based around the Centre Manager taking on the role of Senior Management.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

The Board meet monthly to monitor the activities of the charity, with the Centre Manager responsible for presenting management accounts prepared by the Management Accountant and reporting on the current activities of the charity to enable the Board to make informed decisions.

As TCA grows, there are plans to develop the organisation structure to include a Chief Executive role, who would focus on strategy, fund-raising and business development, with the Centre Manager role focusing on operational areas such as the day-to-day management of the team, building maintenance and activity programme delivery.

The Board and TCA staff are experienced in creating and delivering projects and activities designed to engage local communities.

Board Recruitment

TCA welcomes applications for board vacancies from our membership and also carries out board recruitment drives when vacancies arise. These positions are advertised via local media, Voscur and other volunteer recruitment forums, on our website and by word of mouth. This is a three-stage process which involves:

- Application – the interested person submits an application, equal opportunities form and CV for consideration by the board and management
- Interview – interviews are held by a panel made up of at least one member, one board member and one staff member
- Election – those deemed as suitable for the vacancies are proposed at a General Meeting for election by the Members.

All new Board members are inducted via an induction pack and meeting with the existing board. Training is also provided from Voscur, so that they are clear about their legal responsibilities.

Board Responsibilities

The Trustees (who are also directors of TCA for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial year or appropriate period which accurately reflect the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

Insurance – As at 31 March 2015

TCA is insured by Zurich. Key breakdown of our cover includes:

Employers Liability = £10m

Public Liability = £10m

Trustees Indemnity = £1m

Money = £10,000

Buildings

- Trinity Centre:
 - Buildings = £5,867,950.00
 - Contents:
 - Furniture, Fixtures & Fittings = £7,378.00
 - Office, Computer and Sports Equipment = £94,860.00
 - Stock & Other Unspecified Contents = £2,108.00
- 6 West Street:
 - Buildings = £360,000.00
 - Contents:
 - Office, Computer and Sports Equipment = £10,540.00
 - Furniture, Fixtures & Fittings = £3,162.00

Other contents covered for 'All Risks':

- Camcorder = £550
- Pioneer CDJs 350 = £800

Payments to Trustees

A director or connected person may enter into a contract for the supply of service where that is permitted in accordance with, and subject to the conditions in, section 73A to 73C of the Charities Act 1993.

Neither TCA board members nor our trading subsidiary board are paid for their duties as Directors. Our board do not hold paid positions within either the charity or trading company.

Risk policy

TCA defines risk as any event or action that may adversely affect our ability to achieve our charitable objectives and execute our strategies. Within our current business plan we have identified risks and classified them in terms of likely occurrence and the impact they might have on the organisation with the view to:

- maximise opportunities and to minimise risks
- encourage the organisation to view major opportunities in context
- assess opportunities and risks in terms of appropriateness to the organisation
- recognise the importance of balancing short and long-term needs and the impact of these needs on organisational change

Risk management is integrated in the cycle of strategic development that links TCA's planning, delivery, financial management, human resource management, monitoring, evaluation and continuous improvement.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

TCA's Board of Directors work closely with the Staff Team to develop comprehensive strategies that include opportunities for review and enable the organisation to focus on key areas of development within the framework of TCA's business plan, reviewed annually by the board and management and tackled via Board meetings, sub-group meetings and through management implementation of policy and priorities. Trinity recognises that not all risks can be eliminated but that the extent of the risk can and must be mitigated. Trinity puts in place the appropriate procedures and controls to reduce risks or minimise impact of risks.

TCA has developed a risk register as part of our 2012-2022 business plan, to ensure all areas of risk within the strategic plan have been identified, discussed and understood.

Current risks identified

Finance

Lack of budgetary control; failure to implement turnaround plan and reduce expenditure to bring spending in line with income; unrecoverable position from point of deficit.

= Ongoing revision of Business Plan to review progress and implement new targets for coming year. Better financial controls and monitoring now in place, including introduction of Quickbooks and revised monthly reporting by Management Accountant. Core expenditure has been and continues to be reviewed and reduced and additional core funding secured. Focus on areas of business development and fundraising to maximise our unrestricted income and contributions to core costs.

Strategy

Failure to deliver business and turnaround plan.

= Regular meetings of board and sub-groups to understand and manage the organisation effectively and meet set objectives. Development of activities and opportunities to build the relationship between the Board of Trustees and staff team.

Regulatory legal

Loss of licences/leases/SLAs; non-compliance with legislation and non-statutory regulations entered into; failure to deliver contracts.

= Maintain close working relationships with licensing/local authority and ensure regular checks carried out and recorded in line with license/lease requirements and maintain pro-active working relationships with funders and regular monitoring/review of progress to ensure meeting agreed outcomes.

Operations

Loss of use of building or parts of building; other critical system or operational failure; safeguarding/health and safety issue/incident.

= Appropriate insurance in place, regular training provided for staff – trained Duty Manager always on site when building in use; clear procedures in place for maintaining building security; different sites available; information backed up and IT systems currently being reviewed; business continuity strategy being developed.

Health and Safety

Policy in place, annually reviewed and updated in line with incidents.

= Risk Assessments of activities undertaken, accident book to record any incidents and staff training provided, all hirers inducted into use of building and expectations made clear.

People

Poor staff performance; absences/illness; failure to recruit or retain staff team; failure to recruit or retain volunteers.

= Policy in place, training, regular supervision and team-building activities delivered to develop and sustain team dynamic, development of business continuity plan to avoid single points of failure.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

Reputation

Loss of key partnerships; failure to perform on a project; bad publicity/PR.

= Communications, marketing and public relations plan in place and being developed as part of turnaround plan and big lottery funded project; maintain close working relationships with user groups, partners, funders and key stakeholders, and retention of VISIBLE Quality Mark to provide assurance to stakeholders.

Objectives & activities

Objects

TCA's memorandum and articles of association set out how the organisation should be governed and our charitable objects:

- to promote, maintain, and advance education through the presentation of creative and performing arts
- to advance the education of people of all ages in the creative and performing arts, information technology and life skills
- to preserve, protect and improve for the public benefit the Trinity Centre, formerly the Holy Trinity Church, and promote the heritage of this building
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life
- to promote racial harmony by promoting equality of opportunity and good relations between persons of different racial and cultural identities and by encouraging the use of the Trinity Centre or other Trinity Arts Centre facilities for multicultural activities.

Aims and Objectives 2014/2015

Aims:

- Secure the long term sustainability of TCA, the Trinity Centre and Arts West Side and improve our facilities to maximise their potential as community arts hubs
- Development of the organisation to be able to respond effectively to community need and identify opportunities that help to enhance our provision
- Raise our profile as an arts provider and increase audience representation and participation opportunities for those who may otherwise not engage with the arts
- Increase our social outputs in line with Reaching Communities objectives

Objectives 2014/2015:

- Replace lost core income, specifically car park revenue, £45k, with income sources identified in April 2014
- Reducing deficit carried forward from 2013 (£22k) and fulfillment of our reserves policy
- Increased use of Centre through redeveloped upstairs hall with new areas of income/increases demonstrated by September 2014
- Development of in-house programming to increase representation of diverse groups, with strategy in place for this process by June 2014
- Increase contribution to core costs through fundraising, raising £30k additional core cost funding by June 2014
- Better monitoring and heightened efficiency and implementation of improved systems for core operations team by March 2014
- Improved cooperation between management, trustees and membership through successful delivery of Friends of Trinity project (see HLF Catalyst Fund objectives)
- Fulfilment of Big Lottery Reaching Community outcomes through increased use of facilities following investment (see Big Lottery Outcomes and Targets) by end of 2014
- Monitoring and evaluation of project activities to ensure projects stay within budget and help to build better case for support by June 2014

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

- Achievement of service delivery outcomes for Weston College contracts to ensure growth in this area to previous year's training income

Activities

Our mission is to empower communities through the arts - bringing people together to increase a sense of neighbourhood, promote cohesion and aid social and economic regeneration within Easton, Ashley and Lawrence Hill (including Old Market) - rated as among the top 10% most deprived areas nationally on the Multiple Indices of Deprivation.

Key activities for 2014/2015 include:

Arts West Side

Arts West Side provides a valuable resource for local artists to develop and show their work, and as a place for local people to come together. In September 2013 we secured Awards for All funding for the year-long Activate West Side Project, delivering a series of creative play activities, writing workshops and drop-in activities for the community across 2014.

Building Development

Renovation of upstairs hall space, new reception, additional multi-use spaces in upper levels, new boiler, renovation of grounds, installation of new kitchen, and purchase and installation of new LED lights to help reduce ongoing core costs.

Community Garden

Ongoing workshops with community participants including drop-in sessions, workshops and children's adventure quests. We have been delivering workshops for Bristol 2015 Green Capital thanks to small grant funding to employ a project coordinator for this purpose. There has also been a Wild Walks Group based at the Trinity during the year.

Community Events

In 2014 we held our annual free Garden Party and Fireworks Party, attracting audiences from across the community. We also delivered 'Our Big Gig' a family music event in our Trinity Garden.

Dance

The Trinity Centre has provided a home for several dance groups including Hype Street Dance and Bristol Samba. We have also provided space for new initiatives such as Gentle Dance, a self sustaining group for the over 55's now claiming 30 members as well as performance and workshop space for a diverse range of dance including four international groups such as Shangaan Electro and more locally based artists Laila Diallo (Bridges).

We host an annual Swing Dance Convention in the spring, featuring lindy hop dances, performances and an evening cabaret. We are also the base for SWHoop International Hula-Hoop Convention, which each year sees the Centre taken over by hundreds of hoopers from across the country and beyond for a weekend of hooping activities and events.

ESF Youth Training Programme

Music courses for young people not in education, employment, or training (NEET) or at risk of becoming NEET, through a partnership with Weston College.

Girls in Tune & Kwaya

Young Women in Music project providing free vocal sessions and a choir, targeting young women.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

Internships

Through the Creative Employment Programme we provided six-month paid internships for young people to help them gain employment experience in the arts. We also worked with two interns through UWE's Internship Programme to carry out a four-week 'Green Audit' to produce a report with recommendations to help improve the building's efficiency and green credentials.

Music

The Trinity Centre is a key venue as part of Bristol's diverse cultural landscape and part of the city's unique identity as a vibrant live-music location for experimental music and innovative genres.

As one of the few remaining independent music venues in the UK, Trinity works with a broad range of existing partners including Qu Junktions, Asian Arts Agency, Way Art West, St Pauls Afrikan Caribbean Carnival and Jelli Records. We have also worked to develop relationships with new partners such as Bristol Jazz and Blues Festival, Air Artist Agency, Bristol Acoustic Festival, Mais Um Disco and small local record labels, to expand the range of events. Our annual garden party and fireworks events are free and provide a platform for Bristol talent, celebrating The Bristol Sound.

We offer a diverse programme of community led-events, so that local artists can perform alongside international touring acts, raising the profile of their art. We have strong relationships within the local community. Whilst there is a perception that music and dance does not appeal to diverse audiences, this is not our experience. We have worked alongside groups including the Senegambian Society and The Cameroonian Association, The Asian Arts Agency and local promoters such as the Somali Development Agency to programme events such as Shaangan Dance, Aar Maanta, Zun-Zun Egui, Delhi to Dublin, Fatoumata Diwara and more, to reach out to a wide demographic through and increase participation in the arts.

Partnership events

Trinity Community Arts has been working in partnership with a variety of local groups and organisations since 2002. Being a venue with indoor and outdoor spaces, in-house equipment and a team of capable staff, we have been able to subsidise the use of our spaces and assist with other related event tasks. As an organisation in the hearth of the community we have also been able to help with the promotion of events and fundraisers. Notable partnership events over the last 2 years include:

- Bristol Anarchist Bookfair (2013-2015): hosting and assisting with the coordination of spaces and activities incl. stalls, meetings & workshops, outdoor activities, demos & games; co-promotion of the event. 1000 attendees.
- Bristol Cameroonians Association (2012-2014); playing host to Cameroon's National Day Grand Gala Nights, incl fashion parade competition for children and adults from Cameroon, Sierra Leon and Nigeria, traditional music, dance and food. 200 attendees.
- Bristol Swing Dance (2011-2015), annual festival and monthly dance sessions; hosting and promoting the events. 80 attendees.
- Celebrating Age Festival (2012-2014); by planning and running the Celebrate with Dancel events for over 55's in partnership with LinkAge and LGBT Forum. 60 attendees.
- Hooping Mad (2010-2015), hosting the international hoola hoop convention SWHOOP; a high intensity weekend of classes, workshops and showcase. 120 attendees.
- Know Alternative (2014); organising and hosting a 'Pop Up Solar Outdoor Cinema' in our gardens. 100 attendees.
- LitterArti; hosting and co-promoting summer workshops (2014), lead by recycling artists, up cycling designers and sculptors, contributing to a final exhibition. 90 attendees.
- Misfits Theatre Company (2007-2015); hosting and co-promoting their social nights for people with learning disabilities as well as ad-hoc events like 'Feel Good' (05/02/13) in partnership with Bristol Health Trainers & NHS Bristol; we provide a safe space as well as links and connections to creative facilitators to deliver activities like dancing, drumming, hoola hoops, etc. 60 attendees.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

- Second Step (2013-2014): giving their service users the opportunity to plan and run their own events (on a small budget), coming together to celebrate social inclusion and diversity. 60 attendees.
- Senegambian Association (2012-2015; playing host to EID celebrations and National Independence Day Galas, incl showcase of traditional music, dance and food. 300 attendees.
- Tangled Roots (2014), part of our Black History Month programme; co-promoting a free life-writing workshop led by *Dr Katy Massey PhD*, followed by a live performance staged by the writers and actors. 40 attendees.
- Tomorrow's Warriors; co-promoting Jamaican Independence Day celebrations in 2014, including workshops and performance from Myrna Hague. More recently, coordinating the delivery of Jazz & Jam free workshops for young jazz musicians. 15 attendees.
- Way Arts West, to present Aar Maanta with full live band (26/10/13); a co-promotion of a ticketed event with the voice of the new generation of Somali singers and songwriters, accompanied by a multinational band. 100 attendees.

Theatre Development

The Trinity Centre has proved a valuable resource to a number of small theatre companies. We have provided a home for Max Theatre Company, Ratupadrainpipe Productions as well as providing regular rehearsal space for Frenetic Engineering, Juncture Theatre, Theatre Damfino & The Original Spinners. The Trinity Centre has worked in partnership to provide a platform for Mayfest, Theatre Uncut, Asian Arts Agency and the Misfits Theatre as well as new subsidising the development and performance of new shows by Nick Young and Spavento Theatre.

Trinity Community Initiative

We have extensive partner groups working with us to deliver projects and activities that engage the community. As a Key Arts Provider, our mission is to make sure everyone has opportunity to access arts and culture in Bristol. In 2014, we supported 75 groups to deliver projects and activities through free and subsidised hall-hire:

- Public meetings and events for groups including FareShare South West, 1625 Independent People, Envision, Knightstone Housing and Homeless Link
- Regular subsidised groups including the Misfits Theatre Company monthly night-club for adults with learning difficulties and Awaz Utah Asian women's weekly support-group
- New partnership projects including West of England Centre for Inclusive Living (WECIL)
- Monthly creative challenges also in partnership with Art+Power, LitterArti recycling workshops
- Exhibition in August and career taster sessions in music and dance with our neighbours, Into-University
- Up Our Street Neighbourhood Thankyou Awards
- Anarchist Bookfair that attracted more than 1,000 people on the day
- Childrens activities including creative workshops, adventures in nature and garden quests

Vice & Virtue

We secured Heritage Lottery funding at the end of 2013 for a 2 years long project about the history of Old Market High Street. The project will involve workshops, reminiscence sessions and events and will culminate in a booklet, exhibition, trail and on-line archive.

Youth Music Makers

Delivered a Youth Music funded project with open music sessions for young people aged 13-21, exploring music production, vocals, recording, guitar and more, funded by Youth Music. As part of the sessions, young people are also able to work towards gaining a Rock School accreditation.

Volunteers

We have had over 30 volunteers helping us across activities including the Garden, West Street, Facilities and Admin.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

Achievements and performance

Public Benefit Statement

"The Trinity Centre is a case in point of how old historic buildings can be given a new lease of life and once again become a key part of the community."

Andrew Vines, Planning and Conservation Director, English Heritage (South West), October 2014.

Key achievements from the 2012-2014 Action Plan:

- HR review and organisation restructure, increasing capacity for Events and Projects
- Development of key revenue streams including Events, Bar, Car Park and Training
- Increased activities delivery in across all areas and growth of overall user numbers
- Developed coherent Marketing, Fundraising and Membership Strategies
- Improved financial systems and procedures for better monitoring and reporting
- 35 Year Lease and VISIBLE Accreditation secured in 2013
- Building improvement works with hire rates reviewed accordingly
- Critical repair works carried out to protect the building's fabric
- Increased marketing collateral and raised profile following Big Lottery funding
- Growth of Membership through Friends of Trinity project
- Improvement of the Arts West Side project to a break-even position
- Welcomed first Patron, Miriam Margolyes to the charity, July 2014

Service Users

"It's a privilege to be invited to be a Patron of the Trinity Centre. These days, the Arts have to fight for their place in our society & I saw when I visited Trinity that it is not only committed to encouraging & fostering the Arts in Bristol, but also to ensure young people from diverse backgrounds experience all aspects of Art & enable them to realise their dreams. And the Trinity Centre building is a delight-the theatre space is one I look forward to inhabiting."

Miriam Margolyes OBE, Patron, Trinity Community Arts, July 2014.

In 2014 (calendar year) the Trinity Centre was used by over 40,000 people across our range of activities and events.

This includes:

- 23,078 audience for live events and performances such as Damon Albarn, Mayfest
- 7674 participants in our community activities - such as community hires, dance groups - across 12214 unique visits
- 730 people participating across the life of the our Garden, Arts West Side and Vice & Virtue Projects
- 41 young people across our youth training activities and youth music
- 53 volunteers each year across our programme and projects

Total number of events across the group was 222, compared with 159 in 2013.

Our Trinity Community Initiative (TCI) provided approx 1080 hrs of free or subsidised space hire at The Trinity Centre for community projects (inc theatre rehearsals), meetings and events and 125 hrs at AWS.

Review of Performance

TCA is a high profile organisation whose activities closely match the funding criteria for a number of highly competitive funding sources. We have already achieved success with national funding bodies including Big Lottery Fund, English Heritage and Heritage Lottery Fund. Over the coming year it is important that we continue to develop further projects, increase our core staff and continue to develop and improve the space through capital investment.

Trinity Community Arts Limited

Report of the Trustees (continued)

For the Period Ended 31 March 2015

Currently a large amount of fundraising is undertaken by the current Centre Manager and project specific staff on a voluntary basis. We have developed new Fundraising and Marketing Strategies, with support from the FSI and Slack Communications, funded by Heritage Lottery Fund. These Marketing and Fundraising activities are to be carried out through better optimised use of current resources and investment of time more effectively, project specific funding with allocated budget and growth of core income streams to support investment in these areas.

Financial Review

Reserves

Trinity has historically alternated year on year between either making a small profit or small loss, and the current deficit represents losses made in 2012 which have been carried forward to date. However, long-term, we are seeking to implement a more robust reserves strategy - the development of the building is vital in order to maximise income in order to achieve this.

TCA are keen to develop our reserves and are looking at ways this can be achieved with our current cash flow, however, this is only possible if our ability to generate revenue from the premises is maximised.

We have always maintained a healthy turnover with diverse income streams and through registering as a charity we have subsequently set up a separate account in order to transfer profit from the trading company, implement our reserves policy and start building a more substantial reserve. Increasing our financial capacity through bringing our upstairs hall into use and expanding our programme activities will help generate additional income in order to achieve this.

Plans for Future Periods

Grants secured for activity in 2015	Grant	Activity
Bristol City Council - Key Arts Provider	60,000	Core Funding, 2015-2018
Bristol 2015 Fund - Quartet Community Foundation	8,000	'Grow it, Cook it, Eat it!' project
Foyle Foundation	15,000	Grant for purchase of sound system equipment

In line with our Service Level Agreement, Trinity Turnaround Plan and Trinity Business Plan, and through ongoing consultation with staff, volunteers, services users and the general public, the following areas have been identified for development in 2015:

Grant applications planned for 2015/16	Application Amount	Activity
Biffa Award	10,000	Capital
Cory Environmental T in Britain	50,000	Capital
Heritage Lottery Fund – Your Heritage	300,000	Capital - Stained Glass / Repairs
Trusthouse Charitable Foundation	25,000	Capital - Stained Glass / Repairs
Kathleen Hannay Memorial Charity	15,000	Core Costs
Arts Council England	49,000	Ignite Project

Trinity Community Arts Limited

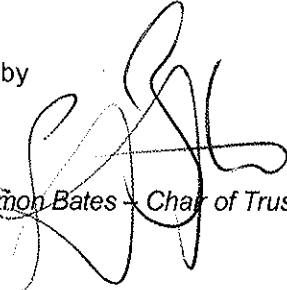
Report of the Trustees (continued)

For the Period Ended 31 March 2015

Membership

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2015 was 31. The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the group or the charity.

Approved by the trustees on 24 November 2015 and signed on its behalf by


Simon Bates - Chair of Trustees

Trinity Community Arts Limited

Independent Examiner's Report to the Trustees of Trinity Community Arts Limited

For the Period Ended 31 March 2015

I report on the accounts of the company for the period ended 31 March 2015 which are set out on pages 17 to 33.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Trinity Community Arts Limited

Independent Examiner's Report to the Trustees of Trinity Community Arts Limited

For the Period Ended 31 March 2015

Independent examiner's statement

I draw your attention to the paragraph on going concern in note 1 of the financial statements. Although unrestricted funds shows a surplus of £293,539, if designated funds are excluded there is a deficit of £27,711.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D.K. Golledge FCA
Independent Examiner
Whyatt Pakeman Partners
'Colkin House',
16, Oakfield Road,
Clifton,
Bristol. BS8 2AP.

Date: 18 December 2015

Trinity Community Arts Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account)

For the Period Ended 31 March 2015

				1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
	Notes	Unrestricted £	Restricted £	Total £	Total £
Incoming resources					
<i>Incoming resources from generated funds:</i>					
Voluntary income		58,141	-	58,141	16,767
Activities for generating funds	2	167,910	-	167,910	134,295
Investment income		51	-	51	34
<i>Incoming resources from charitable activities:</i>	3,4	99,921	393,963	493,884	514,516
Total incoming resources		326,023	393,963	719,986	665,612
Resources expended					
<i>Costs of generating funds:</i>					
Fundraising trading: cost of goods sold and other costs	6	19,255	-	19,255	8,589
<i>Charitable activities</i>	7	361,129	168,674	529,803	505,438
<i>Governance costs</i>	11	6,265	-	6,265	6,314
Total resources expended		386,649	168,674	555,323	520,341
Net (expenditure)/income for the period/year before transfers		(60,626)	225,289	164,663	145,271
Gross transfers between funds	20	376,224	(376,224)	-	-
Net movement in funds before and after tax		315,598	(150,935)	164,663	145,271
Reconciliation of funds					
Total funds brought forward	20	(22,059)	208,660	186,601	41,330
Total funds carried forward		293,539	57,725	351,264	186,601

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed above and in note 20 to the financial statements.

Trinity Community Arts Limited

Balance Sheet

As at 31 March 2015

	Notes	31 March 2015 £	31 December 2013 £
Fixed assets			
Tangible fixed assets	15	330,028	162,797
Investment	16	1	1
Current assets			
Debtors	17	41,856	136,611
Cash at bank and in hand		18,106	26,328
		59,962	162,939
Liabilities			
Creditors: amounts falling due within one year	18	38,727	139,136
		21,235	23,803
Net Current Assets			
		351,264	186,601
Net assets			
		351,264	186,601
Funds			
Unrestricted funds:	20		
Designated funds		321,250	5,572
General funds		(27,711)	(27,631)
Total unrestricted funds		293,539	(22,059)
Restricted funds		57,725	208,660
Total funds		351,264	186,601

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

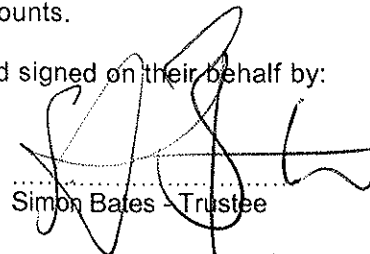
For the period ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved for issue by the Trustees on 24 November 2015 and signed on their behalf by:


.....
John Barker – Trustee


.....
Simon Bates – Trustee

Company No. 04372577

Trinity Community Arts Limited

Notes to the Financial Statements

For the Period Ended 31 March 2015

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (the FRSSE), the Statement of Recommended Practice "Accounting and Reporting by Charities" (the SORP) published by the Charity Commission for England and Wales in 2005. The Financial Statements have been drawn up in accordance with the provisions of the Companies Act 2006 and regulations made under the Charities Act 2011.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by section 398 of the Companies Act 2006 and not prepared group accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The Trustees are aware of the net deficit position of £27,711 on the Charity's Unrestricted Funds, excluded Designated Funds, and have taken a robust strategy to ensure they maximise income by ensuring the property is fully utilised, and to control costs.

The Trustees are also aware that the current net deficit on the Unrestricted Funds is effectively being supported by a surplus on Restricted Funds.

The Charity has an overdraft facility of £20,000 and on the assumption that this can be utilised the Trustees are confident that the Charity can meet its obligations to complete the Restricted Funds projects within their current arrangements. This has been renewed in August 2015.

The Charity has also had a long standing agreement with the Finance Director of the Local Authority to be able to drawdown an interest free loan of up to £20,000 in the event of any cash flow shortfall. The loan would be repayable over 5 years if drawn.

The Trustees have concluded that the above constitutes a material uncertainty giving rise to significant doubts about the ability of the Charity to continue as a going concern.

The Trustees and management have put in place and continue to implement a turnaround plan to continue to improve the financial viability of the Charity.

The projected results for 2015/16 general funds show a surplus which reduces the previous deficit. Unrestricted funds overall are projected to still be in surplus at the end of 2015/16.

On this basis the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

1. Accounting policies (continued)

Income

Voluntary income received by way of donations and gifts to the charity is included in full in the statement of financial activities when receivable. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable.

Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. When specific fixed assets are purchased, the value is transferred from the restricted fund to a designated fund.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made.

Expenditure

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which is an estimate, based on total incoming resources, of the amount attributable to each activity.

Community	79% (2013 - 52%)
Education	9% (2013 - 7%)
Arts	9% (2013 - 6%)
Heritage	3% (2013 - 35%)

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

1. Accounting policies (continued)

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset Class	Depreciation method and rate
Fixtures and fittings	20% straight line
Office equipment	20% straight line
Events equipment	20% straight line
Leasehold improvements	10% straight line

Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation has been provided in respect of improvements to leasehold property from 1 January 2014 when work was completed.

Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Operating leases

Rentals in respect of assets held under operating leases are charged against revenue on a straight line basis over the term of the lease.

Investments

Investments in the subsidiary undertaking are held at cost less any impairment in value.

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

2. Activities for generating funds

	1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
	Total £	Total £
Events	25,160	18,390
West Street	6,499	2,585
Miscellaneous income	1,272	5,146
Room hire	-	965
Car park hire	15,477	61,910
	<hr/>	<hr/>
	48,408	88,996
Management charge from subsidiary	119,502	45,299
	<hr/>	<hr/>
	167,910	134,295

3. Activities in furtherance of the charity's objectives

			1 January 2014 to 31 March 2015	Year ended 31 December 2013
	Unrestricted £	Restricted £	Total £	Total £
Community	57,426	334,101	391,527	268,823
Education	29,441	12,572	42,013	33,959
Arts	13,054	30,249	43,303	30,004
Heritage	-	17,041	17,041	181,730
	<hr/>	<hr/>	<hr/>	<hr/>
	99,921	393,963	493,884	514,516

4. Incoming resources from charitable activities

			1 January 2014 to 31 March 2015	Year ended 31 December 2013
	Unrestricted £	Restricted £	Total £	Total £
Grants (note 5)	33,544	393,762	427,306	474,850
Donations	-	201	201	-
Training	29,441	-	29,441	15,506
Room hire	36,936	-	36,936	24,160
	<hr/>	<hr/>	<hr/>	<hr/>
	99,921	393,963	493,884	514,516

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

5. Grants

	Unrestricted	Restricted	1 January 2014 to 31 March 2015 Total
	£	£	£
Big Lottery Fund	-	270,838	270,838
Ibstock Cory Environmental Trust	-	30,000	30,000
Youth Music	-	6,581	6,581
Heritage Lottery Fund	-	16,880	16,880
Business West	-	17,499	17,499
Community First	-	1,516	1,516
Aird Family Fund	-	1,600	1,600
Avon & Somerset Police	-	4,000	4,000
Community Trust	-	-	-
Bristol 2015	-	8,000	8,000
Bristol Community Building Fund	-	2,678	2,678
Bristol Musical Inclusion	-	500	500
Bristol Youth & Community Action	-	1,200	1,200
Churngold Environmental Fund	-	1,000	1,000
Comic Relief	-	3,000	3,000
Foyle Foundation	-	15,000	15,000
UWE	-	2,000	2,000
Literature Works	-	470	470
Bristol City Council	13,054	11,000	24,054
Garfield Weston Foundation	20,000	-	20,000
Super Act	400	-	400
YHA	90	-	90
Note 4	33,544	393,762	427,306

6. Costs of generating funds

	Unrestricted	Restricted	1 January 2014 to 31 March 2015 Total	(As restated) Year ended 31 December 2013 Total
	£	£	£	£
Fundraising costs	14,992	-	14,992	5,861
West Street costs	4,263	-	4,263	2,728
	19,255	-	19,255	8,589

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

7. Expenditure by charitable activity

			1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
	Unrestricted £	Restricted £	Total £	Total £
Community	259,966	100,233	360,199	177,432
Education	62,380	14,914	77,294	69,756
Arts	29,087	19,020	48,107	59,183
Heritage	9,696	34,507	44,203	199,067
	<u>361,129</u>	<u>168,674</u>	<u>529,803</u>	<u>505,438</u>

8. Analysis of resources expended by activities

			1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
	Direct costs £	Support £	Total £	Total £
Community	104,864	255,335	360,199	177,432
Education	48,207	29,087	77,294	69,756
Arts	19,020	29,087	48,107	59,183
Heritage	34,507	9,696	44,203	199,067
	<u>206,598</u>	<u>323,205</u>	<u>529,803</u>	<u>505,438</u>

9. Direct costs

					1 January 2014 to 31 March 2015	Year ended 31 December 2013
	Community £	Education £	Arts £	Heritage £	Total £	Total £
Staff costs	9,963	40,604	18,390	14,518	83,475	45,657
Tutors	21,482	665	360	6,727	29,234	5,560
Training costs	42	503	270	-	815	1,426
Project expenses	3,032	4,284	-	2,721	10,037	126,442
Event costs	2,969	884	-	1,499	5,352	5,419
Repairs and renewals	38,210	233	-	2,982	41,425	125,359
Equipment hire	1,625	250	-	-	1,875	-
Legal and professional	18,561	784	-	1,108	20,453	10,466
Unreclaimable VAT	8,980	-	-	4,952	13,932	-
Note 8	<u>104,864</u>	<u>48,207</u>	<u>19,020</u>	<u>34,507</u>	<u>206,598</u>	<u>320,329</u>

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

10. Support costs

Support costs are allocated to charitable activities as follows:

	Community £	Education £	Arts £	Heritage £	Total £	1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
Office subcontractors	20,418	2,326	2,326	776	25,846	7,419	
Staff costs	106,510	12,133	12,133	4,044	134,820	114,486	
Training and welfare	3,728	424	424	141	4,717	1,325	
Utilities	18,074	2,060	2,060	687	22,881	15,015	
Repairs and renewals	13,946	1,589	1,589	529	17,653	5,310	
Cleaning	8,730	994	994	331	11,049	2,548	
Waste management	4,512	514	514	171	5,711	4,517	
Computer maintenance	10,710	1,220	1,220	407	13,557	9,723	
Insurance	8,159	929	929	310	10,327	8,502	
Advertising and promotion	3,496	398	398	133	4,425	1,952	
Telephone and Internet	1,487	169	169	56	1,881	1,857	
Travel	504	57	57	19	637	285	
Printing, postage and stationery	2,522	287	287	96	3,192	1,424	
Subscriptions and license fees	533	61	61	20	675	553	
Bank charges & interest	400	46	46	15	507	871	
Professional fees	1,211	138	138	46	1,533	-	
Sundry expenses	956	110	110	37	1,213	824	
Bad debts	361	41	41	14	457	-	
Depreciation	49,078	5,591	5,591	1,864	62,124	8,498	
Note 8	255,335	29,087	29,087	9,696	323,205	185,109	

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

11. Governance costs

	1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
	£	£
Independent examination	4,000	-
Audit	1,000	4,000
Accountancy and other services	1,235	1,775
Legal and professional fees	30	539
	<u>6,265</u>	<u>6,314</u>

12. Net incoming resources for the year

This is stated after charging / crediting:

	1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
	£	£
Interest payable	-	-
Depreciation	62,124	8,497
Trustees' reimbursed expenses	Nil	Nil
Accountants' remuneration:		
• Independent examination	4,000	-
• Audit	1,000	4,000
• Other services	1,235	1,775
	<u>62,124</u>	<u>14,272</u>

13. Staff costs and numbers

Staff costs were as follows:

	1 January 2014 to 31 March 2015	(As restated) Year ended 31 December 2013
	£	£
Salaries and wages	209,353	142,098
Social security costs	8,945	7,968
	<u>218,298</u>	<u>149,796</u>

No employee earned more than £60,000 during the year.

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

13. Staff costs and numbers (continued)

The average weekly number of employees (full-time equivalent) during the period was 15 (2013: 9.3).

No Trustees' were reimbursed expenses during the period (2013: None). The Trustees', or any person connected with the Charity's Trustees' during the period, neither received nor waived any remuneration during the period (2013: None),.

14. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes. The charity's trading subsidiary Trinity Community Enterprises Ltd donates available profits to the charity.

15. Tangible fixed assets

The charity	Improvements to leasehold property £	Fixtures & fittings £	Office equipment £	Totals £
Cost				
At 1 January 2014	140,099	53,454	12,069	205,622
Additions in period	184,214	40,892	4,249	229,355
At 31 March 2015	324,313	94,346	16,318	434,977
Depreciation				
At 1 January 2014	-	35,169	7,656	42,825
Charge for the period	40,539	18,755	2,830	62,124
At 31 March 2015	40,539	53,924	10,486	104,949
Net book value				
At 31 March 2015	283,774	40,422	5,832	330,028
At 31 December 2013	140,099	18,285	4,413	162,797

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

16. Investments held as fixed assets

	2015	2013
	£	£
Shares in group undertakings and participating interests	1	1

Shares in group undertakings and participating interests

	Subsidiary undertakings	Total
	£	£
Cost		
At 1 January 2014	1	1
At 31 March 2015	1	1
Net book value		
At 31 March 2015	1	1
At 31 December 2013	1	1

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertaking			
Trinity Community Enterprises Limited	1 Ordinary Share	100%	That of bar service and event facilities

The financial period end of Trinity Community Enterprises Limited is 31 March 2015. The loss after tax for this financial period was £139 (2013: £921) and the aggregate amount of capital and reserves at the end of the period was £2,624 (2013: £2,763).

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

17. Debtors

	1 January 2014 to 31 March 2015 £	Year ended 31 December 2013 £
Trade debtors	12,802	2,506
Prepayments	6,291	7,703
Accrued income	2,047	85,733
Other debtors	9,114	34,799
Amounts due from subsidiary	11,602	5,870
	<u>41,856</u>	<u>136,611</u>

18. Creditors: amounts falling due within 1 year

	1 January 2014 to 31 March 2015 £	Year ended 31 December 2013 £
Trade creditors	11,936	114,852
Other taxation & social security	7,185	2,128
Other Creditors	1,645	-
Accruals	8,303	8,715
Deferred income	9,658	13,441
	<u>38,727</u>	<u>139,136</u>

19. Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	330,029	-	330,029
Current assets	2,237	57,725	59,962
Creditors falling due within 1 year	(38,727)	-	(38,727)
Net assets at the end of the year	<u>293,539</u>	<u>57,725</u>	<u>351,264</u>

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

20. Movements in funds

	At 1 January 2014 £	Incoming resources £	Outgoing resources £	Transfers in/(out) £	At 31 March 2015 £
Restricted funds:					
Big Lottery Fund	110,099	300,838	(70,398)	(331,483)	9,056
Ibstock Cory Environmental Trust	30,000	-	-	(30,000)	-
Youth Music	8,067	6,586	(13,386)	(1,267)	-
Heritage - Friends of Trinity Project	10,000	-	(6,492)	(3,508)	-
Heritage Lottery Fund - Vice & Virtue Project	21,659	17,041	(25,566)	(4,108)	9,026
Business West	3,107	17,499	(19,019)	663	2,250
Community First	-	1,516	(1,527)	11	-
Aird Family Fund	-	1,600	(1,246)	-	354
Avon & Somerset Constabulary	-	4,000	-	-	4,000
Bristol 2015	-	8,000	(1,431)	-	6,569
Bristol City Council	-	11,000	-	-	11,000
Bristol Community Building Fund	-	2,678	(286)	(2,392)	-
Bristol Musical Inclusion	2,077	500	(2,586)	9	-
Bristol Youth & Community Actiojn	-	1,235	(1,284)	49	-
Churngold Environmental Fund	-	1,000	(395)	(605)	-
Comic relief	-	3,000	(3,016)	16	-
Foyle Foundation	-	15,000	-	-	15,000
University of the West of England	-	2,000	(2,000)	-	-
Literature Works	-	470	-	-	470
English Heritage	8,044	-	(8,940)	896	-
Clothworkers Foundation	8,200	-	(3,561)	(4,639)	-
Awards for All	7,407	-	(7,541)	134	-
Total restricted funds	208,660	393,963	(168,674)	(376,224)	57,725
Unrestricted funds:					
<i>Designated funds:</i>					
Awards for All	123	-	(39)	-	84
Youth Music	5,449	-	(1,914)	-	3,535
Heritage Lottery Fund – Vice & Virtue Project	-	-	(90)	358	268
Big Lottery Fund	-	-	(46,082)	331,484	285,402
Clothworkers Foundation	-	-	(1,164)	4,654	3,490
Churngold Environmental Fund	-	-	(141)	567	426
Bristol Community Building Fund	-	-	(597)	2,392	1,795
Ibstock Cory Environmental Trust	-	-	(3,750)	30,000	26,250
Total designated funds	5,572	-	(53,777)	369,455	321,250
General funds	(27,631)	326,023	(332,872)	6,769	(27,711)
Total unrestricted funds	(22,059)	326,023	(386,649)	376,224	293,539
Total funds	186,601	719,986	(555,323)	-	351,264

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

20. Movements in funds (continued)

Funding committed from previous years, where project outcomes still being delivered in 2014/2015

Awards for All

Activate West Side Project – funding for a Project Activities and Volunteer Coordinator to support volunteers and to develop and deliver a programme of community activities from our satellite venue, Arts West Side.

Big Lottery Reaching Communities Buildings Fund

The Trinity Centre Development Project - Renovation of upstairs hall space, new reception, additional multi-use spaces in upper levels, new boiler, renovation of grounds and installation of new kitchen. 2013-2014.

Bristol Music Trust

Kwaya - vocal training sessions for young people.

Business West

Youth Wage Incentive

Creative Employment Programme - providing paid internships for young people between 2013-2015. Trinity will be providing eight placements across the project, providing valuable paid work experience for young people aged 18-24 who are unemployed and receiving JSA.

Clothworkers Foundation

Capital grant for the installation of a new kitchen.

Heritage Lottery Fund – Catalyst Grant

Friends of Trinity Project – development grant to help build Trinity's membership and to develop and implement our fundraising and marketing strategies.

Heritage Lottery – Your Heritage Grant

Quartet Express Programme

Old Market Community Association

Vice & Virtue Project 2013-2015 – a series of workshops, reminiscence activities and events about the history of Old Market High Street, culminating in a booklet, exhibition and heritage trail.

Ibstock Cory Environmental Trust

Installation of new gas boiler to run our new underfloor heating system, as part of the Trinity Centre Development Project.

Merchant Venturers Charitable Trust

Contribution towards core costs.

Quartet – Comic Relief Fund

Garden workshops for children and young people and for adults experiencing mental health issues.

Youth Music

Youth Music Makers project - open music sessions for young people aged 13-21, exploring music production, vocals, recording, guitar and more, funded by Youth Music. As part of the sessions, young people are also able to work towards gaining a Rock School accreditation.

Woodroffe Benton Foundation

Worshipful Company of Gardeners

Garden Coordinators and Trinity Community Garden project costs including the delivery of community drop-in sessions and permaculture workshops.

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

20. Movement in funds (continued)

Grants secured Jan-Mar 2015

Bristol City Council

A grant for our Walking Group, given to the group as a non-constituted organisation, awarded via Trinity to administrate the grant.

Bristol City Council - Make Sunday Special

Trinity was awarded grant funding from the local authority to deliver the first 'Make Sunday Special' event on Stapleton Road, as part of the city's wider event programme.

Grassroots Literature Fund

A small grant awarded to continue creative writing workshops at Arts West Side.

Avon & Somerset Constabulary Community Trust – Commissioner's Fund

Grant awarded to deliver 121 music sessions for young offenders and young people excluded from mainstream education.

Grants secured 2014

Aird Family Fund

Grant to support the Bristol Wild Walks Group.

Bristol 2015 Fund - Quartet Community Foundation

'Grow it, Cook it, Eat it!' project to help communities engage with the Bristol 2015 Green Capital agenda. Year long project to include workshops, talks and drop-in sessions for groups to learn about permaculture and healthy living.

Bristol City Council – Key Arts Provider 2015-2018

Core cost grant funding towards our community arts programme of activities, including Fireworks, Garden Party and Trinity Community Initiative subsidised hall-hire programme.

Bristol Community Buildings Fund

Purchase and installation of new LED lights to help reduce ongoing core costs.

BYCA Summer Funding - Quartet Community Foundation

'Children's Quests' garden activities summer holiday programme.

Churngold Environmental Fund - Quartet Community Foundation

Contribution towards purchase of a storage container for the Trinity Garden project.

Comic Relief - Quartet Community Foundation

Garden Coordinators and Trinity Community Garden project costs including the delivery of community drop-in sessions and permaculture workshops.

Easton and Lawrence Hill Community First Fund

'Girls in Tune' Young Women in Music project providing free vocal sessions for young women.

Foyle Foundation

Grant for purchase of sound system equipment.

Garfield Weston

Core cost grant funding towards one year of core costs, post building redevelopment.

Trinity Community Arts Limited

Notes to the Financial Statements (Continued)

For the Period Ended 31 March 2015

20. Movements in funds (continued)

UWE Internship Programme

Two interns to carry out a four-week 'Green Audit' to produce a report with recommendations to help improve the building's efficiency and green credentials.

Designated funds

Purposes of the funds are detailed above. The balance at the year end on Big Lottery Fund of £285,402 and Ibstock Cory Environmental Trust of £26,250 will be reduced over the next 10 years to match the depreciation of the associated fixed assets.

21. Restatement of figures

The charity no longer requires an audit and has opted for an Independent Examination and not to prepare group accounts.

The comparatives where stated have been amended to reflect charity figures only.

22. Related party transactions

During the period Trinity Community Arts Limited received a management fee of £119,502 (2013: £45,299) and a donation of £55,648 (2013: £15,100) from Trinity Community Enterprises Limited, its wholly owned subsidiary.

At the 31 March 2015 the company was owed £11,602 (31 December 2013: £5,870) by Trinity Community Enterprises Limited its wholly owned subsidiary.

23. Controlling party

As a company limited by guarantee it is controlled by its Trustees. The Trustees do not consider that any individual has control.

24. Constitution

Trinity Community Arts Limited is limited by guarantee with approximately 31 members. In the event of a winding up the liability in respect of the guarantee is limited to £10 per member.