

Trinity Community Arts Limited
Financial Statements
for the year ended 31 December 2011

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Company Information

Directors	Mike Ashley John Barker Nate Benjamin Geoff Day Telbert James Simon Bates Simon Hewes Simon Birch Lucy Tutton Paula Woodman Sandra Lee Victor Riordan
Secretary	Bondlaw Secretaries Ltd
Registered office	Trinity Centre Trinity Road Bristol BS2 0NW
Registration No	4372577
Bankers	Triodos Bank Dean Lane Bristol BS1 5AS
Accountants	Co-opportunity Easton Business Centre Felix Road Easton Bristol BS5 0HE

Directors' Report

Principal Activities

The Company's principal activity during the year was that of managing the Trinity Centre a community arts centre, independent music venue and grade II* listed church. Our focus has been on conservation and development of the building and providing a range of project and training activities for the community, using the arts as vehicle to teach new skills and promote cohesion.

Directors

The directors who served during the year were as follow:

	Appointed
Mike Ashley	19/09/2009
John Barker	19/09/2009
Nate Benjamin	19/09/2009
Geoff Day	19/09/2009
Telbert James	19/09/2009
Simon Bates	27/07/2011
Simon Hewes	27/07/2011
Simon Birch	27/07/2011
Lucy Tutton	27/07/2011
Paula Woodman	27/07/2011
Sandra Lee	27/07/2011
Victor Riordan	27/07/2011

The Company is Limited by Guarantee and does not have share capital. Every member promises, if the Company is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Company while he or she was a member.

Directors' Report (continued)

Directors' Responsibilities

Company law requires the Directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss for that period.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accountancy standards, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to small companies.

This report was approved by the board onand signed on its behalf by:

Director

**Accountant's report on the unaudited accounts to the directors of Trinity
Community Arts Limited**

Our report is given on the unaudited accounts for the year ended 31 December 2011 and set out in pages 6 to 7 in accordance with the Companies Act 2006.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANT

As described on page 4 the Directors are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to give the opinion, as set out below, to the Directors.

BASIS OF OPINION

We have carried out procedures that are in accordance with appropriate standards for reviewing unaudited financial statements. These procedures consisted of a limited comparison of the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company we considered necessary for the purposes of this report.

The procedures do not constitute an audit. Accordingly we do not express an audit opinion on the accounts. Therefore we do not necessarily provide assurance that the accounting records and the accounts are free from material misstatement.

OPINION

On this basis, it is our opinion that:

- 1) the accounts are in agreement with the accounting records kept by the company
- 2) having regard only to, and on the basis of, the information contained in those accounting records:
 - a. the accounts have been drawn up in manner consistent with the accounting requirements for small companies exempt from audit specified in the Companies Act 2006; and
 - b. the company satisfied the condition for exemption from audit of the accounts for the year and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption.

Signed

Date

Co-opportunity Limited

**Income & Expenditure Account
for the Year Ended 31 December 2011**

	Notes	2011 £	2010 £
Turnover	2	407,346	430,309
Costs related income		130,689	99,893
Gross surplus		276,657	330,416
Administrative expenses		288,281	328,473
Operating Deficit surplus		(11,624)	1,943
Interest received		3	0
Deficit/surplus on ordinary activities before taxation	3	(11,621)	1,943
Tax on surplus on ordinary activities	4		850
Deficit/surplus for the financial year		(11,621)	1,093
Retained surplus brought forward		17,886	16,793
Retained surplus carried forward		6,265	17,886

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Balance Sheet as at 31 December 2011

	Notes	2011 £	£	2010 £	£
Fixed assets	5		14,303		6,356
Current assets					
Cash at bank and in hand		14,212		67,159	
Debtors		13,916		1,604	
Prepayments		6,046		-	
Stock		4,344		1,775	
		<u>38,518</u>		<u>70,538</u>	
Current liabilities					
Trade creditors		26,313		23,259	
Accruals		1,420		3,300	
Deferred income		11,615		27,000	
Taxation		4,225		5,449	
PAYE & NI		2,983			
		<u>46,556</u>		<u>59,008</u>	
Net current liabilities/assets			(8,038)		11,530
Total assets			<u><u>6,265</u></u>		<u><u>17,886</u></u>
Capital and reserves					
Reserves brought forward			17,886	16,793	
Deficit/surplus for the year			<u>(11,621)</u>	1,093	
			<u><u>6,265</u></u>	<u><u>17,886</u></u>	

Directors' statement

- (a) For the year ended 31 December 2011 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime.
- (b) The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.
- (c) These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on..... and signed on its behalf by:

Director

Notes to the accounts

3) Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statement".

4) Turnover represents:

	2011	2010
	£	£
Bar & events	143,692	121,834
Car park fees	57,856	55,839
Training	90,354	164,096
Grant income	67,404	40,505
Hall & room hire	39,818	42,547
Donations	1,891	2,956
Fees	1,627	2,431
Membership	13	101
IT services	4,691	-
	407,346	430,309

5) Operating loss/surplus

The operating loss/surplus is stated after charging:

	2011	2010
	£	£
Depreciation	3,324	5,019
Accountancy fees	1,404	854

6) Taxation

	2011	2010
	£	£
Liability to UK corporation tax		850

7) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Sound & studio equipment	20 % straight line
Office equipment	20 % straight line
Events Equipment	20 % straight line
Furniture and fixtures	20 % straight line
West Street – shop fitting	over 5 year lease (starting 1 August 2011)

	Sound & studio equipmen t £	Office equipmen t £	Events Equipmen t £	Furniture and fixtures £	West Street – shop fitting £	Total £
Cost						
At 1 January 2011	18,300	5,000	6,445	-	-	29,745
Additions		300		1,785	9,186	11,271
At 31 December 2011	18,300	5,300	6,445	1,785	9,186	41,016
Depreciation						
At 1 January 2011	18,300	3,800	1,289			23,389
Charge for the year	-	1,055	1,289	133	847	3,324
At 31 December 2011	18,300	4,855	2,578	133	847	26,713
Net Book Value						
At 1 January 2011	-	1,200	5,156	-	-	29,745
At 31 December 2011	-	445	3,867	1,652	8,339	14,303