

Trinity Community Arts Limited
Financial Statements
for the year ended 31 December 2010

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Company Information

DIRECTORS

Mike Ashley
John Barker
Nate Benjamin
Geoff Day
Telbert James

SECRETARY

Bondlaw Secretaries Ltd

REGISTERED OFFICE

Trinity Centre
Trinity Road
Bristol
BS2 ONW

REGISTRATION NO

4372577

BANKERS

Triodos Bank NV
Brunel House
11 The Promenade
Bristol
BS8 ONW

ACCOUNTANTS

Co-opportunity Limited
Easton Business Centre
Felix Road
Easton
Bristol
BS5 0HE

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Directors' Report

Principal Activities

The Company's principal activity during the year was that of managing the Trinity Centre a community arts centre, independent music venue and a grade 2 listed church. Our focus has been on conservation and development of the building and providing a range of project and training activities for the community, using the arts as vehicle to teach new skills and promote cohesion.

Directors

The directors who served during the year were as follows:

	Appointed	Resigned
Mike Ashley	19/09/2009	
John Barker	19/09/2009	
Nate Benjamin	19/09/2009	
Geoff Day	19/09/2009	
Telbert James	19/09/2009	

The Company is Limited by Guarantee and does not have share capital. Every member promises, if the Company is dissolved while he, she or it remains a member or within 12 months afterwards, to pay up to £10 towards the costs of dissolution and the liabilities incurred by the Company while he or she was a member.

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Directors' Report (continued)

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statement comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to small companies.

This report was approved by the Board onand signed on its behalf by:

Director

Trinity Community Arts Limited

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**Accountant's report on the unaudited accounts
to the directors of Trinity Community Arts Limited**

Our report is given on the unaudited accounts for the year ended 31 December 2010 and set out in pages 6 to 7 in accordance with the Companies Act 2006.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND ACCOUNTANT
As described on page 5 the Directors are responsible for the preparation of the accounts. It is our responsibility to carry out procedures designed to enable us to give the opinion, as set out below, to the Directors.

BASIS OF OPINION

We have carried out procedures that are in accordance with appropriate standards for reviewing unaudited financial statements. These procedures consisted of a limited comparison of the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company we considered necessary for the purposes of this report.

The procedures do not constitute an audit. Accordingly we do not express an audit opinion on the accounts. Therefore we do not necessarily provide assurance that the accounting records and the accounts are free from material misstatement.

OPINION

On this basis, it is our opinion that:

- the accounts are in agreement with the accounting records kept by the company
- having regard only to, and on the basis of, the information contained in those accounting records:
 - the accounts have been drawn up in manner consistent with the accounting requirements for small companies exempt from audit specified in the Companies Act 2006; and
 - the company satisfied the condition for exemption from audit of the accounts for the year and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption.

Signed

Date

Co-opportunity Limited

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**Income & Expenditure Account for the Year Ended
31 December 2010**

		2010	2009
	Notes	£	£
Turnover	2	430,309	280,799
Costs related to income		99,893	84,407
Gross surplus		330,416	196,392
Administrative expenses		328,473	187,631
Surplus on ordinary activities before taxation	3	1,943	8,761
Tax on surplus on ordinary activities	4	850	1,216
Surplus for the financial year		1,093	7,545
Retained surplus brought Forward		16,793	9,248
Retained profit carried forward		17,886	16,793

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**Balance Sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets	5		6,356		4,930
Current assets					
Cash at bank and in hand		67,159		34,349	
Debtors		1,604		9,097	
Stock		1,775		3,940	
			70,538		47,376
Current liabilities					
Trade creditors		23,259		10,297	
Accruals		3,300		4,908	
Deferred income		27,000		12,792	
Taxation		5,449		2,991	
PAYE & NI		0		4,206	
			59,008		35,514
Net current assets			11,530		11,863
Total assets/liabilities			17,886		16,793
Capital and reserves					
Reserves		16,793		9,248	
Surplus for the year		1,093		7,545	
			17,886		16,793

Director's Statement.

(a) For the year ended 31 December 2010 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to the small companies regime.

(b) The members have not required the company to obtain an audit of its accounts in accordance with the year in question in accordance with section 476 of the Companies Act 2006.

(c) These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on

and signed on its behalf by:

Director

Trinity Community Arts Limited

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Notes to the Accounts

1) Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

The accounts have been prepared on a going concern basis.

2) Turnover represents:

	2010	2009
Bar & events	121,834	98,660
Car park fees	55,839	55,001
Training & education	164,096	39,718
Grant income	40,505	47,693
Hall & room hire	42,547	39,567
Donations	2,956	159
Fees	2,431	0
Membership	101	0
	430,309	280,799

3) Operating surplus

The operating loss is stated after charging:

	2010	2009
	£	£
Depreciation	5,019	5,920
Accountancy fees	854	1,145

4) Taxation

	2010	2009
	£	£
Liability to UK corporation tax on ordinary activities	850	1,300

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5) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Sound & studio equipment:	20% straight line basis
Office equipment:	20% straight line basis
Events equipment	20% straight line basis

	Sound & studio equipment	Office equipment	Events Equipmen t	Total
Cost				
At 1 January 2010	18,300	5,000	0	23,300
Additions			6,445	6,445
At 31 December 2010	18,300	5,000	6,445	29,745
 Depreciation				
At 1 January 2010	15,570	2,800	0	18,370
Charge for year	2,730	1,000	1,289	5,019
At 31 December 2009	18,300	3,800	1,289	25,319
 Net Book Value				
At 1 January 2010	2,730	2,200	0	4,930
 At 31 December 2010	0	1,200	5,156	6,356